

A publication of the Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism School of Business, Stockton University Jane Bokunewicz, Ph D, Institute Coordinator

## **Atlantic City Gaming Win & Total Casino Revenue**

Source: N.J. Division of Gaming Enforcement

Monthly Revenue (Industry, \$ In Thousands)	July 2020	% Change from Prior Year	July 2019	YTD July 2020	% Change from Prior Year	YTD July 2019	
Total Gaming Win (includes Internet & Sports Wagering)	\$248,700	-23.1	\$323,324	\$ 1,213,764	-34.2	\$ 1,845,587	

Internet gaming and sports wagering continued to show strong growth for casino operators, both increasing more than 100% over July 2019. Total casino industry gaming revenue (includes internet gaming win, sports wagering revenue and casino win) is only down 23.1% compared to July 2019, despite a 46.8% decline in land-based casino revenue. Internet gaming and sports wagering are making significant contributions to property revenue, and will play an important role in the

## **New Jersey Gaming News**

**Borgata reopened July 26** As reported by **The Press of Atlantic City**, Borgata Hotel Casino & Spa reopened at 10 a.m. July 26, after hosting invited guests for three days. The property had originally planned to reopen on July 6, but Governor Phil Mur a decision to postpone. In its first phase of reopening, Borgata expected to bring back 40% of its staff.

New Jersey Racing Commission considers approval for fixed-odds wagering According to ROI NJ, the New Jersey Racing Commission may be close to approving the use of fixed-odds wagering at Monmouth Park Racetrack. Fixed-odds wagering, used by sportsbooks accepting bets on professional and amateur sporting events, sets the betting odds in advance of the event and does not change them. Parimutuel wagering, used at racetracks to accept bets on horse races, sets temporary betting odds which continue to change until the start of a race. The change is expected to impact gaming tax revenues generated from horse racing.

New Jersey sportsbooks accept first legal bets on annual July 4 hot dog eating contest As reported by NJ.com and ESPN, for the first time in history, the New Jersey Division of Gaming Enforcement held on July 4. It is the first time licensed sportsbooks in any state have been authorized to accept wagers on the event. Colorado gaming regulators also approved wagering on the event.

New Jersey Assembly to consider bill authorizing poker to be played in poker rooms at horse racetracks - On July 2, Assemblyman Ronald S. Dancer introduced Bill #A4365 to the New Jersey State s ( )]TJET@0.00000912 0 @1@1792 reW\* nBT/F1 12 Tf1 0 0 1 50.4

**DraftKings first to offer online casino in West Virginia** According to **Online Poker Report**, DraftKings launched the first online casino in West Virginia on July 15. Even limited to just table games, from launch to July 20, the DraftKings online casino saw \$7,979,923 in handle generating \$160,379 in taxable revenue.

Nevada, Indiana and New Jersey gaming regulators approve Caesars/Eldorado merger As reported by The Washington Post, gaming regulators in Nevada unanimously approved the \$17.3 billion merger of Caesars Entertainment and Eldorado Resorts on July 8. As reported by Calvin Ayre, Indiana regulators approved the merger later that week on July 10. New Jersey, the last jurisdiction to decide, approved of the merger on July 18, according to The Press of Atlantic City. As of July 20, Caesars Entertainment is the largest casino operator in the United States overseeing 55 casinos in 16 states. Until a

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Based on a report from the

New Jersey Division of Gaming Enforcement and a three-day hearing, the New Jersey Casino Control

Commission imposed 39 conditions on its approval of the merger, including significant capital investment
at the Atlantic City casinos in the next three years and a prohibition against closing any of the properties
for at least five years.

NFL Players Association (NFLPA) launches responsible gambling program for former players According to Legal Sports Report, the NFLPA will be the first major league sports organization in the United States to launch a problem gambling education and awareness

**Blueprint for Restaurant Revival**