Casino Association of New Jersey (CANJ) called 3 IMPACT: Atlantic City Casino Industry.

According to the report, despite market challenges, the Atlantic City casino industry was able to generate \$467 million in gross gaming tax revenue in 2023, representing a nearly 12% increase over the industry's last peak in gross gaming tax revenue in 2006. The industry continues to be one of the largest employers in southern New Jersey and a source of vital tax revenue benefitting New Jersey's most vulnerable residents.

In 2023, Atlantic City's casino operators realized **\$3.32 billion in total Net Revenue**.

Net revenues in 2023 appear to be reestablishing the trend of increasing non-gaming net revenue share for Atlantic City, supported by industrywide investment in non-gaming amenities.

Operators contributed **\$681.95 million in total casino taxes and fees** for the calendar year.

Casino operators paid for municipal services like water and sewer, operations' permits like mercantile licenses, and contributed to parking and hotel room fees. This activity, just a sample of taxes and fees paid by casino operators, when combined with the gross gaming taxes, resulted in a total of \$681.95 million in contributions for the calendar year.

The industry contributed a record \$504 million to the Casino Revenue Fund, which supports some of New Jersey's most vulnerable residents by financing services for New Jersey's senior citizens and persons with disabilities.

This contribution is measured during the State's fiscal year, from July 1, 2022, through June 30, 2023.

The industry spent **\$632 million on goods and services**, supporting vendors from across New Jersey.

In 2023, Atlantic City's gaming operators generated **\$467 million just in gross gaming tax revenue**, a nearly 12% increase from the industry's last peak for that metric of \$417.5 million in 2006 – before the launch of online and sports wagering.

Operators spent **\$258 million in capital improvements**, the highest single-year reinvestment in the city since 2008, bolstering tax revenue and creating goodpaying jobs.

The industry is one of the largest employers in southern New Jersey with **22,634 employees.**

Atlantic City welcomed approximately 17.8 million people in 2023.

This was a 3.2% increase over 2022, but still down from pre-pandemic levels in 2019.

The casino industry is a strong community partner, donating millions of dollars to local, county and statewide organizations like the Community Food Bank of New Jersey and the Boys and Girls Club of Atlantic City.

Click here to view the full report.

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About Levenson Institute of Gaming, Hospitality and Tourism (LIGHT) at Stockton University

The Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT) at Stockton University provides a forum for public policy discussions regarding the gaming, hospitality and tourism industries in New Jersey. The Levenson Institute engages St S. ct228 12.7uand tourist 0 rtifact BMC 6 (c)&d(2ea)-2T/Tc 0.007 Tw 3 (m)-6.1 (()-16.9 (LI(t)-6.6 (y)-2 ((t)-4.00 (t)-4

largest industries. Along with other Stockton University centers, institutes and programs, LIGHT is a key part of Stockton's commitment to playing a central role in issues that are vital to the economic and social well being of our community and region.

About the Casino Association of New Jersey

The Casino Association of New Jersey (CANJ) is a trade organization that provides a collective voice for the Atlantic City casino industry by facilitating the exchange of information and ideas between our industry, small businesses, Atlantic City stakeholders and the general public. The CANJ consistently advocates for legislation and initiatives that support the ongoing revitalization of Atlantic City into a world-class destination resort. A thriving casino industry drives economic growth, job creation, increased tax revenue for state and local budgets, and prosperity for city residents, harabiruliz