

A publication of the Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism School of Business, Stockton University Jane Bokunewicz, Ph D, Institute Coordinator

## **Atlantic City Gaming Win & Total Casino Revenue**

Source: N.J. Division of Gaming Enforcement

Monthly Revenue (Industry, \$ In Thousands)	May 2020	% Change from Prior Year	May 2019	YTD May 2020	% Change from Prior Year	YTD May 2019
Total Gaming Win (includes Internet & Sports Wagering)	91,160,148	-65.8	266,755,503	874,087,341	-29.7	1,244,125,645
Sports Wagering Revenue	5,220,206	-5.4	5,519,232	40,644,984	9.5	37,117,126
Internet Gaming Win	85,939,942	124.1	38,340,638	337,796,029	88.3	179,401,071
Casino Gaming Win	0	-100	222,895,633	495,646,328	-51.8	1,027,607,448

	01	% Change	Q1	YTD	% Change	YTD
<b>Quarterly Revenue</b>	2020	from Prior	2019	March 31,	from Prior	March 31,
(Industry, \$ In Thousands)		year		2020	Year	2019

In LIGHT of the data above	The 124% year-ove	er-year increase in M	ay Internet Gaming re	venue is a

## **Atlantic City Information**

Atlantic City votes against change in government – As reported by The Press of Atlantic City,

Colorado launches legal online sports betting- As reported by Legal Sports Report, Colorado launched legal online sports betting on May 1. BetMGM, BetRivers, DraftKings and Fanduel all launched on May 1, with 13 additional sportsbooks licensed, pending launch later in the month. Also as reported by Legal Sports Report, the world's largest online sports book, Bet365, is in the process of acquiring a Colorado sports betting license. The company has signed an agreement to offer sports betting through Century Casinos in Colorado. The agreement follows the company's 2018 launch in New Jersey and will increase the company's representation in the U.S. market.

**Eldorado Resorts Inc. and Penn National Gaming reopen casinos in Louisiana** – As reported by the **Las Vegas Review Journal**, Eldorado and Penn National reopened their casino properties in Louisiana on May 18. To comply with state regulations, Eldorado's three properties (Isle of Capri Lake Charles, Belle of Baton Rouge and Eldorado Shreveport) and Penn National's five properties (Margaritaville Resort Casino and Boomtown Casino in Bossier City; Boomtown Casino New Orleans; L'Auberge Baton Rouge and L'Auberge Lake Charles) opened with 50 percent of gaming positions and 25 percent of occupancy based on maximum allowable fire code levels. The properties had been closed since March 17.

Louisiana Legislature votes on major gambling expansion – As reported by Legal Sports Report, on May 28, members of the Louisiana House of Representatives voted 71-24 to pass a Louisiana sports betting referendum bill (SB130). As a result, each of Louisiana's 64 parishes will vote on Nov. 3 on whether to authorize sports betting in the state. If at least one parish votes in favor, sports betting could become legal in that parish. Additional bills will be needed to decide licensing, regulation, and taxation of sports wagering for the state.

**Nevada Casinos on track to reopen June 4** – As reported by **Calvin Ayre**, Nevada Gov. Steve Sisolak indicated on May 26 that the state's casinos were "on track" for a "phased-in reopening" on June 4. Tentative plans released by casino operators suggest up to 41% of hotel rooms on the Las Vegas Strip may be available in time for a June 4 opening.

**U.S. Casinos begin to reopen-** As reported by **Online Poker Report** and the **American Gaming Association**, casinos across the nation have begun to reopen. As of May 29, 225 of the nation's 989 commercial and tribal casinos had reopened. Florida, Louisiana, Michigan, Mississippi and New York were among the states that had permitted casinos to open. *reopened*.

With most brick & mortar casinos closed, internet gaming booms nationwide- According to Online Poker Report, states with internet gaming, including Delaware, Pennsylvania, and New Jersey, saw record internet gaming revenue and handle in April 2020. Delaware's comparatively small market reached \$856.2 thousand in revenue and \$28.5 million in digital handle in April 2020. Delaware's digital handle in April 2020 represented a 74.3% increase over March 2020, and 138.5% increase over April 2019. Pennsylvania's internet gaming handle reached \$1.4 billion, up 59.5% over March 2020, and realized a 73.1% increase month-to-month in revenue. New customers and sports bettors looking for gambling alternatives amid a shortage of mainstream sporting events are driving internet gaming increases. According toif0.000.00000912 0 612 792 reW\* nBT/F1 12 Tf1 0 0 1 200.81 504.91 Tm0 g8ETT re7605500570046

## **Hospitality & Tourism News**

Atlantic City Developer Bart Blatstein acquires last parcel in three-block stretch inland of Showboat, announces plan to build indoor waterpark – As reported by The Press of Atlantic City, Bart Blatstein owner/developer of the Showboat hotel off the Atlantic City Boardwalk has acquired the last parcel in a assemblage of properties extending three blocks inland from the Showboat hotel and former casino. The purchase seems to be part of an overall plan to redevelop Showboat and the surrounding area as an entertainment retail district. As reported by The Press of Atlantic City on May 27 Blatstein announced his intent to break ground on a \$100 million year-round indoor water park in August 2020. Earlier speculation anticipated the construction of a casino tower built off of the original footprint of the Showboat to circumvent an existing deed restriction.

Atlantic City lifts ban on short-term rentals – As reported by The Press of Atlantic City, Atlantic City Mayor Marty Small Sr. issued an executive order on May 22 allowing city hotels to reopen and online short-term rentals to resume operation effective May 29. City hotels and motels will be required to comply with health and safety protocols established by public health officials and industry-specific guidelines. City officials reserve the right to restrict operations again if "we see things going in the wrong direction."

Cape May County submits reopening proposal to New Jersey governor – On May 5, the Cape May County-Wide Recovery Initiative submitted A Proposal For The Safe, Thoughtful And Progressive Reopening Of The County Of Cape May In The Time Of Covid-19 to New Jersey Governor, Phil Murphy. The proposal contains plans to implement and enforce extensive mitigation protocols which aim "to emulate to the greatest extent possible the prophylactic effects of the stay-