

LIGHT Comments on September DGE Report

Media Advisory: Coverage invited
October 19, 2021

Comments from Jane Bokuniewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the September 2021 numbers released today by the Division of Gaming Enforcement:

Based on a variety of matrices, September 2021 exceeded even 2019 which was a very good year for Atlantic City. Sports betting saw a surge for September (\$210.315 million, 2015-2019).

With three months remaining, year-to-date 2021 land-based casino revenue (\$1.9 billion) has already exceeded total land-based revenue for 2020 (\$1.5 billion), but is still 7.5% (\$153.5 million) behind land-based casino revenue for the same period (January – September) in 2019 (\$2.05 billion).

In contrast, total casino revenue, which also includes internet and sports wagering revenue, has not only exceeded the 2020 total annual revenue, but has outpaced year-to-date 2019 total revenue by over \$633 million (25.7%).

With mild weather continuing into October, and indications that the worst of the pandemic may finally be behind us we should expect to see strong land-based revenue numbers into the fall even as other revenue streams –

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