

**AS RIGHT-SIZING IN THE GAMING INDUSTRY ACCELERATES, DARK
DAYS LIE AHEAD FOR AC'S ECONOMY**

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CURRENT SITUATION
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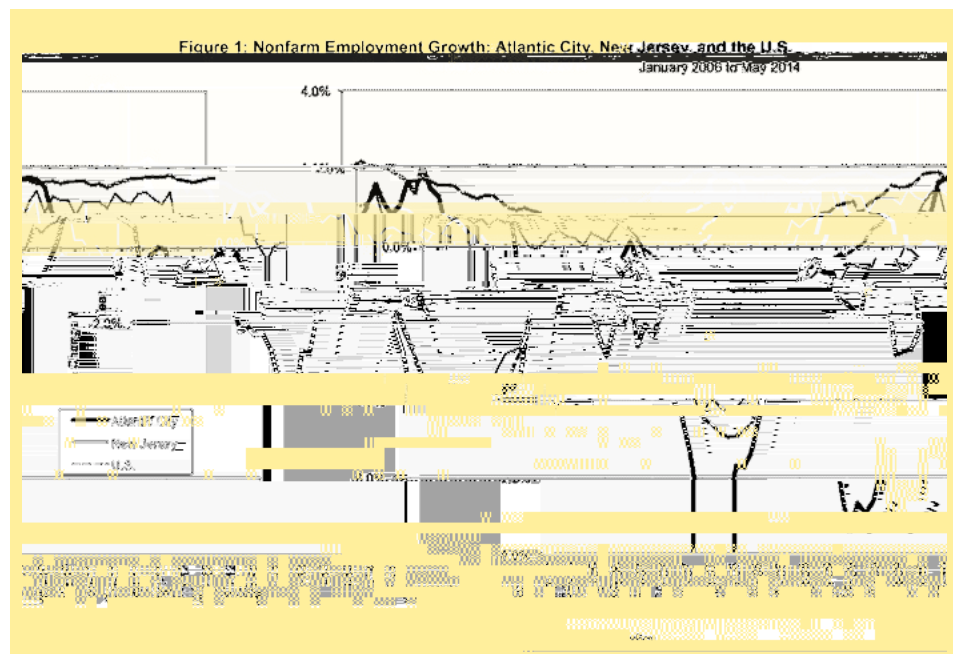
economic terms

By the Numbers

beyond

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market



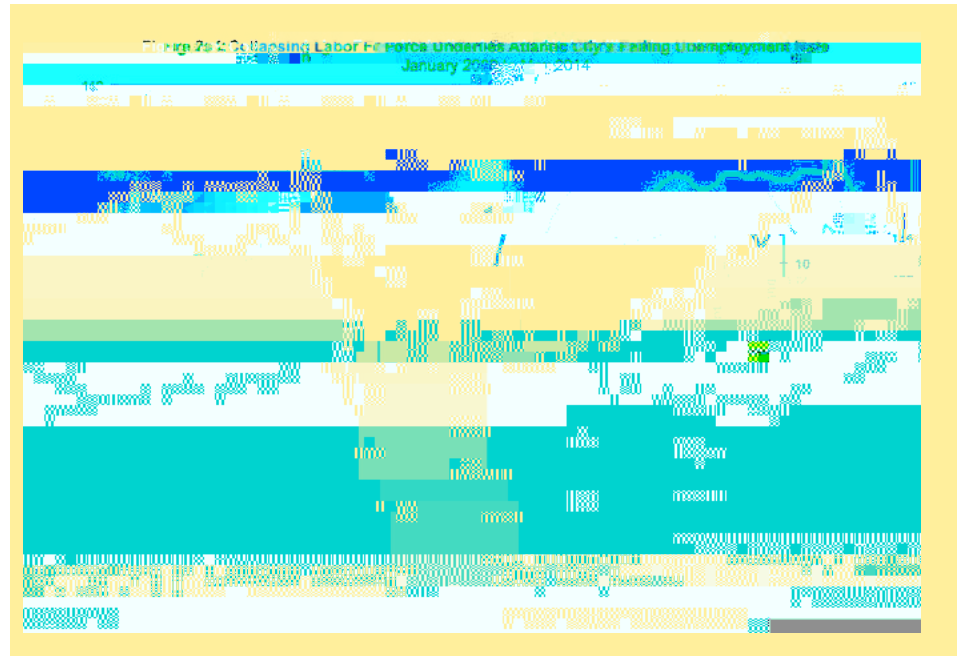
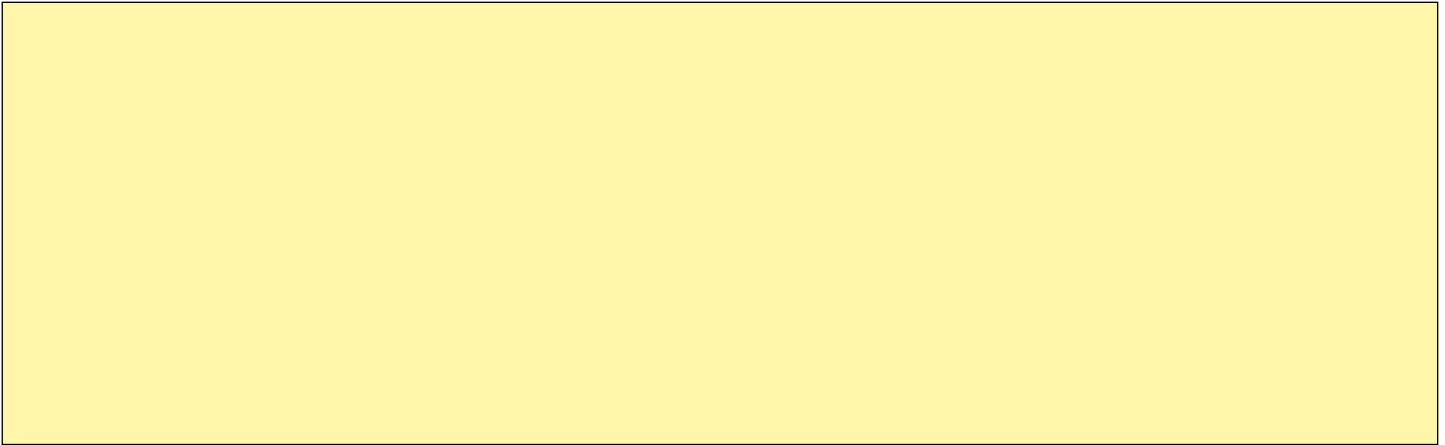


Table 1: Industry Employment Trends in Atlantic City

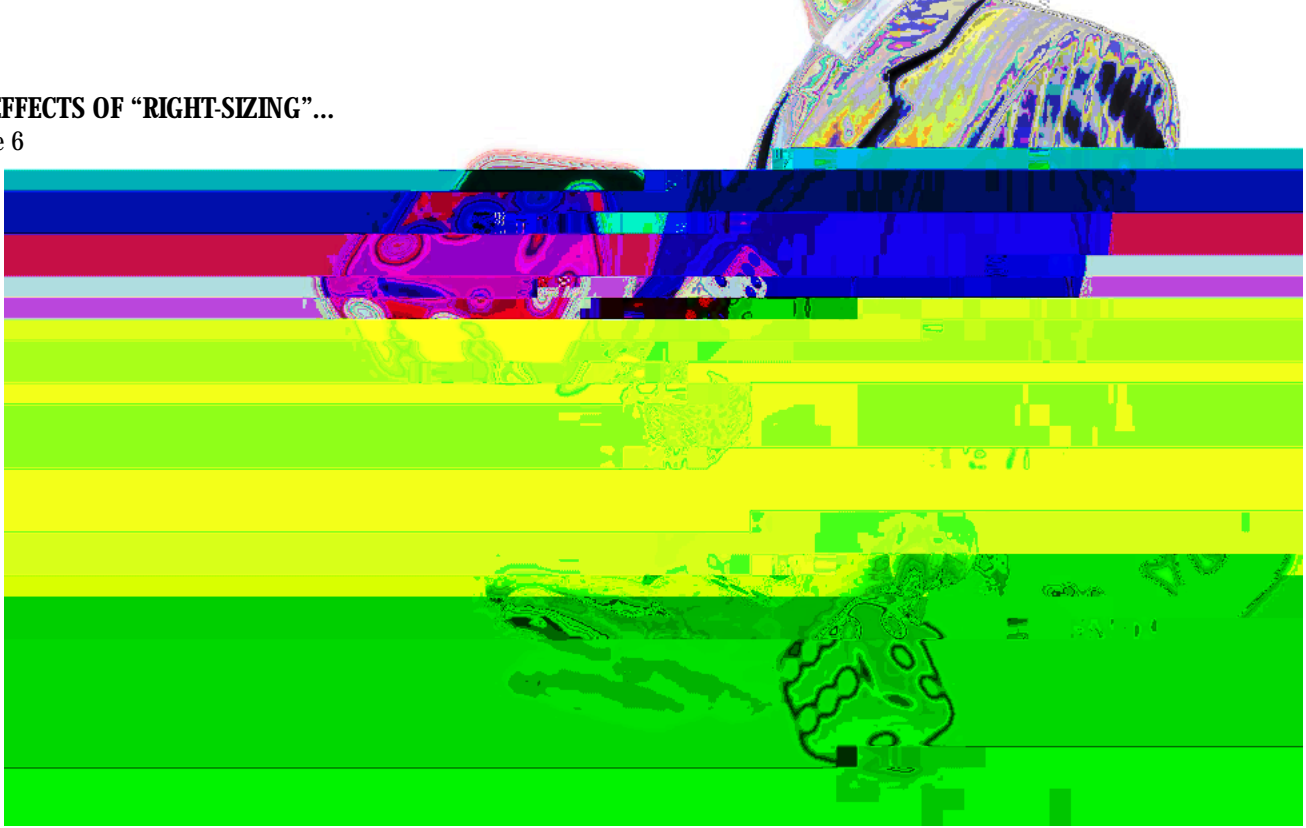
Industry	Average Employment (000s)			Change on prior period (000s)		% Change from prior period	
	Jan-May 2012	Jan-May 2013	Jan-May 2014	Jan-May 2013	Jan-May 2014	Jan-May 2013	Jan-May 2014
Total Nonfarm	134.0	132.7	129.6	-1.2	-3.1	-0.9%	-2.4%
Total Private	110.9	109.5	106.9	-1.4	-2.6	-1.3%	-2.4%
Leisure and Hospitality	45.7	45.0	41.4	-0.8	-3.5	-1.7%	-7.9%
Accommodation and Food Services	44.2	43.5	40.4	-0.7	-3.1	-1.7%	-7.2%
Accommodation	33.0	31.6	27.6	-1.4	-4.0	-4.2%	-12.5%
Casino Hotels	31.3	30.0	26.4	-1.3	-3.6	-4.2%	-11.9%
Food Service and Drinking Places	11.3	11.9	12.7	0.6	0.8	5.7%	6.9%
Construction	4.9	4.6	4.1	-0.3	-0.5	-6.9%	-10.4%
Manufacturing	2.2	2.1	2.0	-0.1	-0.1	-2.8%	-3.8%
Wholesale Trade	2.9	2.5	2.5	-0.4	0.0	-13.8%	0.0%
Retail Trade	15.0	15.1	15.9	0.2	0.8	1.1%	5.2%
Transportation and Utilities	2.9	2.8	3.0	-0.1	0.2	-2.1%	6.4%
Information	0.8	0.8	0.8	0.0	0.0	0.0%	0.0%
Financial Activities	3.9	3.9	3.9	0.0	0.0	-0.5%	0.0%
Professional and Business Services	9.1	9.1	9.4	-0.1	0.3	-0.7%	3.7%
Education and Health Services	18.9	18.6	18.7	-0.3	0.1	-1.7%	0.3%
Hospitals	6.4	6.1	6.1	-0.3	0.0	-5.0%	-0.3%
Other Services	4.5	5.0	5.1	0.5	0.1	10.2%	2.8%
Government	23.1	23.3	22.7	0.2	-0.5	0.8%	-2.2%
Federal Government	2.7	2.7	2.6	-0.1	-0.1	-2.2%	-2.3%
State Government	4.1	4.4	4.2	0.4	-0.2	8.8%	-4.5%
Local Government	16.3	16.2	15.9	-0.1	-0.3	-0.7%	-1.6%

MODELING THE EFFECTS OF “RIGHT-SIZING”...
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Table 2: Modeling the Effects of Gaming Industry Right-Sizing on Atlantic City's Economy cont'd



MODELING THE EFFECTS OF "RIGHT-SIZING"...
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THE RIGHT AMOUNT OF RIGHT-SIZING

how much

THE RIGHT AMOUNT OF RIGHT-SIZING...
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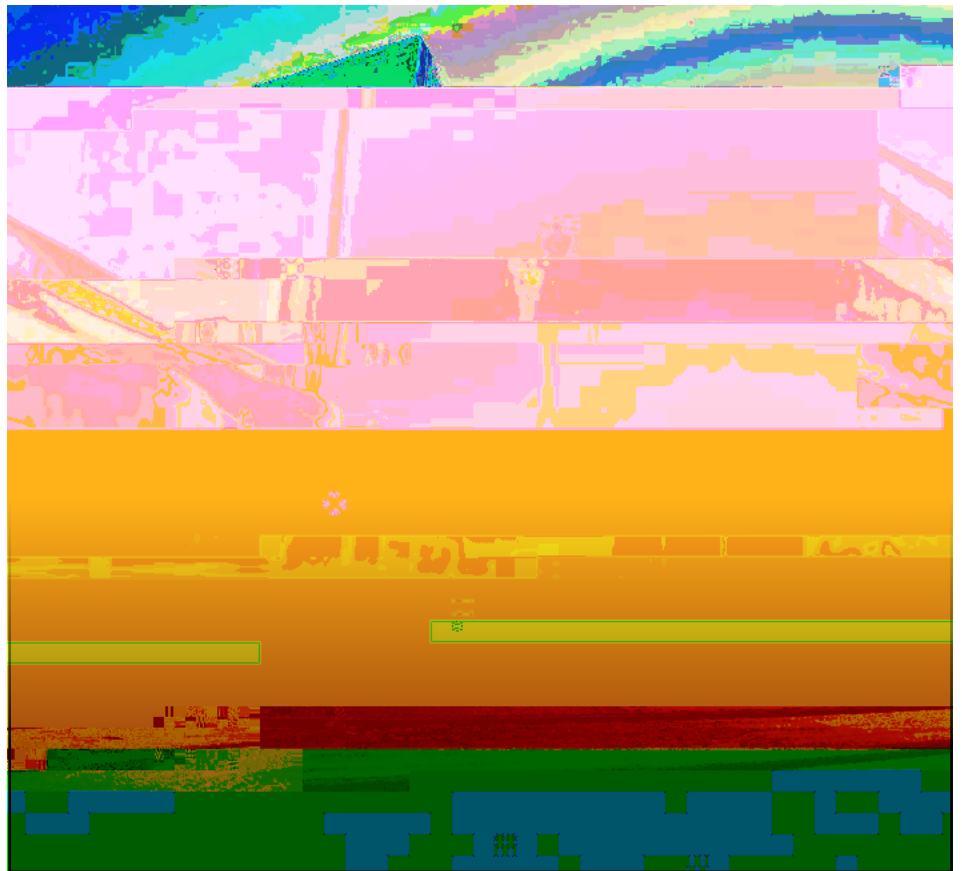
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POLICY RESPONSES

existing

Redevelopment efforts should aim to support and grow existing local and regional businesses that sell products beyond the local and regional economy.

already





ENDNOTES:
