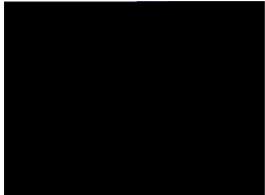


J;BB?D= OEKH  
:::97J:: JE C7A?D= 7 BE97B



1- 6HQDWH UDFH %RE 0HQHQGH] WUD  
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+HUE -DFNVRQ 1RUWK3-XHJVLHAKHFRUGS P (8SGH3VWHG S\_P (7 6HSW



6HQ %RE 0HQHQGH] WUDLOV 5HSXEOLFDQ FKDOOHQJHU %RE +XJLQ  
6RXWK -HUVH\ &RQUHVVLVRQDO GLVWULFW WKDW RWKHUZZLVH DSSH  
1RYHPEHU D

3KRWR \$3 1RUWK-HUVH\ FRP

XSGDWH ZKHUH WKLQJV VWDQG QM - VWRU\ QHZV SROLWLFV HOHFWRQ\  
ODVW \HDU LW LV QRW JXDUDQWHHG WR ERRVW 0HQHQGH

:KHQ KH ODVW UDQ LQ 0HQHQGH] EHDW KL V R S R H H O G V E L V W S H U W H Q W D J H S R L Q W V  
. K W W S V \_ H Q Z L N L S H G L D R U J Z L N L 1 H Z B - H U V H Z K L F K Q G B D K G H U V H V O D R R I D S B G D Q W U E F W D S H 0 D \  
FRXQWLHV DQG SDUVV RI IRXU RWKHU FRXQWLHV

%DWWOHJ U R X Q G S D L J Q V W K D W F R X O G G H F L G W H R P O M I Z R O S R O & R Q F V H H O H F W L R Q V \_\_\_\_\_ ODEF  
- - - - -

SROLWLFDO DGV

\*23 DWW D F N L Q V F D P S D L J Q V D \ V 0 H Q H Q G H ] I R X Q G \_ V W L R O W \ Q H Z W S Q B L W R X F U W H V O D I F G V W R Q D W  
FRPPLWVH VDLG ERE PHQHGH] GLG GLG QRW GR

'HPRFUDW %DUDFN 2EDPD DW WKH WRS RI WKH WLFNHW LQ ZRQ W K H F S L R W H U F W L G O D I S F  
SRLQWV LQ \$W WKH VDPH WLPH &OLQWRQ FDUULHG RWKHU SDUVV RI WKH VWDWH WR I  
UHSOLFDWH

+HOOR :H YH JRW FRPSOHWH PLGWHU  HFWRQ  
FRYHUDJH V H U K W K H U H Q  
K W W S V \_ Z Z X V D W R G D \ F R P H O H F W L R Q V F K D W E R W



7KH SROO IRXQG 9DQ 'UHZ V VXSSRUW ZDV SHUFHQW DPRQJ 'HPRFUDWV ZKLOH 0HQHQGH]  
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1HZ -HUVH\DQV

0HQHQGH] V FDPDLJQ VDZ WKH SROO DV HYLGHQFH RI D EOXH ZDYH FRPLQJ DURXQG WKH \

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\$IWHU DQ ZHHN WULDO WKH MXU\ GHDGORFNHG RQ WKH 0HQHQGHJ FKDUJHV +H WKHQ ZD  
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\$VWDWHZLGH SROO E\ 4XLOWRSLDFZOLSRHULWLFV HOHFWLRQV \_\_\_\_\_ QM VHQDWH SROO  
KXJLQ\_\_\_\_\_ .