

The figures show that such economic measures closely coordinate with degree of industry diversity.

The review references work by Harvard University's Edward Glaeser showing that among 300 metro areas, "the more concentrated each area was, ... the smaller its percentage growth in real median income between 1980 and 2000."

The review concludes that there is limited benefit in further expanding "basic consumer-driven industries - retail, food and accommodation, and arts and entertainment."

"Finding ways to diversify the local economy should be among the top priorities of the new administration and development efforts over the coming years," it states.

Development outside of leisure and hospitality has long been among the goals of nearly all of the officials and stakeholders in the region.

Maybe it should be the primary goal.

LLC liability

As the name suggests, one of the benefits of limited liability companies, known as LLCs, is that the members are protected to a degree from losses and problems from the business.

A new law will change some of the specifics for LLCs in New Jersey as of March 1.

Mark Soifer, who practices commercial litigation with Cooper & Devenson, said the Revised Uniform Limited Liability Company Act will allow minority partners to take legal action if they suspect illegal or fraudulent activity and in case

