Academic Affairs – Atlantic City 40
Office of Academic Affairs 42
Academic Support 43
Student Affairs 44
Student Affairs – Galloway 46
Student Affairs – Atlantic City 48
Enrollment Management 50
Athletics and Recreation 53
Athletics and Recreation – Galloway 55
Athletics and Recreation – Atlantic City 57
Executive Vice President 59
Human Resources 62
Development 63
University Relations 036 Tw (/1 ..... n3 ..... 9oau497304.cn (– A)Tj 0.024 Tc -0.024

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Vice Chair

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Secretary Student Trustee

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President and Ex-Officio

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Executive Vice President & Chief of Staff &
Assistant Secretary to the Board

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President

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Chief Enrollment Management Officer

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Executive Vice President & Chief of Staff

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Chief Information Officer

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Provost & Vice President for
Academic Affairs

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Chief Operating Officer,
Atlantic City Campus

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Vice President for
Administration & Finance

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Vice President for Student Affairs

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Vice President for Facilities & Operations

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Chief Planning Officer

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Stockton University is pleased to present its FY2019 Operating and Capital Budget. The FY2019 budget is comprised of:

1. Unive

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Stockton University will receive nearly $118.4 million in operating aid in FY2019. The chart below depicts the Direct State Appropriations received over the past five years.

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In July 2018, the Legislature restored 305 state-funded positions, bringing Stockton University to a total of 1,069 state-supported positions for FY2019. These positions ensure that students continue to receive the access and services that they deserve. The chart below demonstrates a five-year history of the number of Stockton University's State-funded positions.

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Stockton University, New Jersey's "Distinctive Public University," has remained committed to its mission of excellence in teaching, support of scholarship, and dedication to service. We pursue these goals through an interdisciplinary approach to learning that provides students with a high-quality, diverse educational experience at the baccalaureate, master's, and doctoral levels.

Our aim is to provide students with an affordable, quality education. To accomplish this, Stockton University has maintained its tuition rates and fees, with minimal increases. For the FY2019 year, Stockton raised its tuition and fees by 2.5%.

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Stockton University's total enrollment now exceeds 9,000. The new academic buildings will help to maintain the small, personalized class sizes for which Stockton is known, and expand offerings in high-demand science and allied health fields. The FY2019 cost of tuition and fees for undergraduate, full-time students at $13,738, remains affordable among the four-year public colleges and universities.

Nearly nine of every 10 Stockton students receive financial aid. The University will award students almost $15 million in institutional funds in FY2019 to help reduce debt after graduation. A dedicated Foundation helps to supplement student costs.

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In keeping with the implementation of our strategic vision, Stockton aligns resources to support our 2020 plan to become “an environmentally responsible learning community of engaged citizens embracing a global perspective.” From the individual unit goals to the Divisional Program Reviews, our activities and budget allocations are now aligned under four strategic themes, overlaid across four perspectives. Finally, for each of the themes, our Strategic Objectives are detailed below (coded with the four Perspectives and the four Themes). In the Budget Book, we have aligned highlights of strategic requests to these objectives.

/HDUQ Stockton University is committed to fostering a climate of lifelong learning that challenges and continually transforms all members of the Stockton community. As an institution of higher education, we strive towards a 2020 in which graduates are solidly grounded in the foundations of interdisciplinary understanding; deeply engaged in learning that reflects the ability to move across disciplines as well as between theoretical understanding and the subtleties of implementing knowledge; and, capable of understanding the limits inherent in a single frame of reference, whether it be a disciplinary perspective or a cultural perspective. As a community, we aspire to learning that is intentional and cumulatm a discd92.5 (a)0.8 (bor)3

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(2) 0DWFK						
&DUHHU 6HUYLFHV						
2XWFRPHV\ 6XUYH						
6WXGHQW 'HYHORSPHQ						
/HDUQLQJ $FFHVV 3JP						
&RXQVHOLQJ &HQWH						
'UXJ $OFRKRO 3URJUDPV						
([WHUQDO &RXQVHOLQJ 6HUYLFHV						
*UDGXDWLRQ						
<HDUERR						
$GPLVVLRQV						
)LQDQFLDO $LG						
2ULHQWDWLRQ						
9LVLWLQJ 3URIHVVRU 3URJUDP IRU +6						
(YHQWV 6HUYLFHV						
7RWDO						

(QUROOPHQW 0DQDJHPHQW
*DOORZD\
)XQG

)<	(QUROOPHQW 0DQDJHPHQ							
	*DOORZD\							
	7RWDO							
				)DFXOW\ 6WDI				
		)XOO 7LPH	6DODULHV	6XSS		7RWDO	7RWDO	
		6WDI	7(6	2YHUWLPH	6WXGHQWV	6DODU\	7RWDO %XGG	
2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH								
	$GPLVVLRQV							
	)LQDQFLDO $LG							
	7RWDO							

)< 8QLYHUVLW\ 2SHUDWLQJ %
$WKOHWLF5HFUHDWLRQ

)<	$WKOHWLFV DQG 5HFUHDWLRQ	
	*DOORZD\	
	$WODQWLF &LW\	
	7RWDO $WKOHWLFV DQG 5HFUHDWLRQ	

$ W K O H W5LHFFVUHQW L R Q
* D O O R Z D \
) X Q G

)< $WKOHWLFV DQG 5HFUHDWLRQ

$WODQWLF &LW\

7RWDO

2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH	)XOO 7LPH 6WDI	6DODULHV 7(6	)DFXOW\ 6WDI 6XSS 2YHUWLPH	7RWDO 6WXGHQWV	7RWDO 6DODU\	1RQ 6DOD
$WKOHWLFV DQG 5HFUHDWLRQ $GP						
&RPSXWHU 5HSODFHPHQW						
3RVW 6HDVRQ 7RXUQDPHQWV						

P0 $ pP0@ð P0 2A’ 7 R0W

)< 8QLYHUVLW\ 2SHUDWLQJ
([HFXWLYH3HUIRUPDQFH

| | | |

)< +XPDQ 5HVRXUFHV

*DOORZD\

7RWDO

)DFXOW\ 6WDI

)XOO 7LPH 6DODULHV 6XSS 7RWDO

)<	8QLYHUVLW\ 5HODWLRQV 0DUNHWLQJ							
	*DOORZD\							
	7RWDO							
				)DFXOW\ 6WDII				
		)XOO 7LPH 6DODULHV			6XSS		7RWDO	7RWDO
2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH			7(6	6WDƲYHUWLPH		6WXGHQWV	6DODU\	1RQ 6DOD
	2IILFH RI 8QLY 5HODWLRQV 0DUNHWLQJ							
	&RPPXQLFDWLRQV							
	&RPSXWHU 5HSODFHPHQ							
	0DUNHWLQJ							
	6XPPHU $GYHUWLVLQJ							
	6WRFNWRQ 3ROOLQJ ,QVWLWXWH							
	0HGLD %X\LQJ &R R							
	3XEOLFDWLRQV 6SHFLDO 3URMHFWV							
	3XEOLF 5HODWLRQV							
	*UDSKLFV							
	3ULQW 6KRS							
	:HE							
	7RWDOV							

)< 8QLYHUVLW\ 2SHUDWLQJ %
$GPLQLVWUDWLRQ DQG)LQD

$ G P L Q L V W U D W L R Q D Q G) L Q
* D O O R Z D \
) X Q G

)< $GPLQLVWUDWLRQ)LQDQF

*DOORZD\

7RWDO

)DFXOW\ 6WDI

)XOO 7LPH 6DODULHV 6XSS 7RWDO 7RWDO

2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI 7(6 2YHUWLPH 6WXGHQWV 1RQ6DODU 7RWDO %XGJH

2IILFH RI $GPLQLVWUDWLRQ)LQDQFH
&RPSXWHU 5HSODFHPHQW
)LVFDO $IIDLUV $GPLQLVWUDWLRQ
'LVEXUVHPHQWV
0DLOURRP
%XGJHW 2IILFH
%XUVDUV 2IILFH
3XUFKDVLQJ
1$573
6HDYLHZ
7UDQVSRUWDWLRQ 6DIHW\ $Ð&f P³Ð 0Ð 000 000000000000

)< 8QLYHUVLW\ 2SHUDWLQJ %
)DFLOLWLHV DQG 2SHUDWL

)<	)DFLOLWLHV DQG 2SHUDWLRQV	
	*DOORZD\	
	$WODQWLF &LW\	
	7RWDO)DFLOLWLHV DQG 2SHUDWLRQV	

)<)DFLOLWLHV DQG 2SHUDWLRQ

*DOORZD\

7RWDO

)DFXOW\ 6WDII

)XOO 7LPH 6DODULHV 6XSS 7RWDO 7RWDO

2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI 7(6 2YHUWLPH 6WXGHQWV %HQHILWV 7RWDO %XGJH

&DPSXV 3ROLFH
+DPPRQWRQ 3ROLFH
0DQDKDZNLQ 3ROLFH
:RRGELQH 3ROLFH
&DUQHJLH 3ROLFH
3ODQW *DOORZD\
+DPPRQWRQ 3ODQW
0DQDKDZNLQ 3ODQW
'DQWH +DOO 3ODQW
$UWV *UDGH 3ODQW
)DFLOW\ 3ODQQLQJ
000 €C00

) D F L O LQVG L 2HSVHDJ D W L R Q V
$ W O D&QLWWL\ F
) X Q G

)<	)DFLOLWLHV DQG 2SHUDWLRQV							
	$WODQWLF &LW\							
	7RWDO							
				)DFXOW\	6WDI			
		)XOO 7LPH 6DODULHV		6XSS		7RWDO	7RWDO	
2UJDQL]DWLRQ	2UJDQL]DWLRQ 7LWOH 6WDI		7(6	2YHUWLPH	6WXGHQW\V	1RQ(PS6DODU	7RWDO	%XGJ
	&DPSXV 3ROLFH $WODQWLF &LW\							
	3ODQW $WODQWLF &LW\							
	+DPPRQWRQ 3ODQW							
	0DQDKDZNLQ 3ODQW							
	'DQWH +DOO 3ODQW							
	$UWV *DUDJH 3ODQW							
	)DFLOLW\ 3ODQQLQJ							
	&DUQHJLH /LEUDU\ 3ODQW							
	$WODQWLF &LW\ 5RWKHQEHUJ							
	2FHDQ &OXE							
	6WRFNWRQ 0HGLFDO							
	3ODQW $& &DPSXV							
	5HDO (VWDWH 3DUNLQJ							
	'HSW (QY +HDOWK 6DIHW\ 5LVN 0JPW							
	&RPSXWHU 5HSODFHPHQW							
	7RWDO							

)< 8QLYHUVLW\ 2SHUDWLQJ %
,QIRUPDWLRQ 7HFKQRORJ\ 6H

) <	, Q I R U P D W L R Q 7 H F K Q R O R J \ 6 H U Y L F H V	
	* D O O R Z D \	
	$ W O D Q W L F & L W \	
	7 R W D O , Q I R U P D W L R Q 7 H F K Q R O R J \ 6 H U Y L F H V	

,QIRUPDWLRQ 7HFKQRORJ\ 6H
*DOORZD\
)XQG

)< ,QIRUPDWLRQ 7HFK\QRORJ\ 6HUYLFH

*DOORZD\

7RWDO

, Q I R U P D W L R Q 7 H F K Q R O R J \ 6 H
$ W O D&Q LWWL\ F
) X Q G

)< ,QIRUPDWLRQ 7HFKQRORJ\ 6HUYLFHV

$WODQWLF &LW\

7RWDO

)DFXOW\ 6WDI

)XOO 7LPH 6DODULHV 6XSS 7RWDO 7RWDO

2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI 7(6 2YHUWLPH 6WXGHQW 1RQ6DODU 7RWDO %XGJ

,76 ,QWHUQDO

) < 8 Q L Y H U V L W \ 2 S H U D W L Q J %
6 W X G H Q W $ L G

) <	6 W X G H Q W $ L G	
	* D O O R Z D \	
	$ W O D Q W L F & L W \	
	7 R W D O 6 W X G H Q W $ L G	

6 W X G H Q W $ L G
* D O O R Z D \
) X Q G

6 W X G H Q W $ L G
$ W O D&QLWWL\ F
) X Q G

)<	6WXGHQW $LG							
	$WODQWLF &LW\							
	7RWDO							
		)XOO 7LPH\6DODULH				7RWDO	7RWDO	
2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH			7(6	2YHUWLPH		6WXGHQW1RQ6DODU		7RWDO %XGJ
	&:6 0DWFK							
	6(2* 0DWFK							
	6WRFNWRQ 6FKRODUVKLS							
	6WRFNWRQ 0DWFK 6FKRODUVKLS							
	7XLWLRQ :DLYHUV							
	7XLWLRQ 5HLPEXUVHPHQW							
	$WODQWLF &DUH 51 WR %61							
	7RWDO							

)< 8QLYHUVLW\ 2SHUDWLQJ %
,QVWLWXWLRQDO *HQHUDO

, Q V W LQWD XOW*LHRQ H U D O
* D O O R Z D \
) X Q G

)<	,QVWLWXWLRQDO *HQHUDO							
	*DOORZD\							
	7RWDO							
		)XOO 7LPH 6DODULHV					7RWDO	7RWDO
2UJDQL]DWLRQ	2UJDQL]DWLRQ 7LWOH		7(6	2YHUWLPH	6WXGHQWV	16DQG%HQ	7RWDO	%XGJ
	,QVWLWXWLRQDO *HQHUDO							
	&RPSHQVDWLRQ &ODLPV							
	%DFNJURXQG &KHFNV							
	8QLYHUVLW\ 'HEW 6HUYLFH							
	0DQDKDZNLQ /HDVH							
	6WUDWHJLF)XQGV							
	6DODU\ 3URJUDP							
	6DODU\ 6DYLQJV							
	$QWLFLSDWHG (IILFLHQFLHV							
	2FHDQ &OXE 8WOLWLHV							
	5RWKHQEHUJ %XLOGLQJ 8WOLWLHV							
	$UWV *UDQW 8WOLWLHV							
	8QLYHUVLW\ 8WLOLWLHV							
	8WLOLWLHV &DUQHJLH /LEUDU							
	'DQWH +DOO 8WLOLWLHV							
	+DPPRQWRQ 8WLOLWLHV							
	0DQDKDZNLQ 8WLOLWLHV							
	$GP &RVW 5HFRYHU\							
	6DP $]HH] 0XVHXP							
	7RWDO							

, Q V W LQVWDXOW*LHQ H U D O
$ W O D&QLWWL\ F
) X Q G

)< ,QVWLWXWLRQDO *HQHUDO

$WODQWLF &LW\

7RWDO

2UJDQL]DWLRQ	2UJDQL]DWLRQ 7L6WWOHH	)XOO 7LPH 6DODULHV 7(6	7RWDO 2YHUWLPH	7RWDO 6WXGHQWV	7RWDO 6DOD\U\	7RWDO 1RQ 6DXG

,QVWLWXWLRQDO *HQHUDO
&RPSHQVDWLRQ &ODLPV
%DFNJURXQG &KHFNV
8QLYHUVLW\ 'HEW 6HUYLFH
0DQDKDZNLQ /HDVH
6WUDWHJLF)XQGV
6DODU\ 3URJUDP
6DODU\ 6DYLQJV
$QWLFLSDWHG (IILFLHQFLHV
1R\HV 0XVHXP
6DP $]HH] 0XVHXP
2FHDQ &OXE 8WLOLWLHV
$& &DPSXV %XLOGLQJ
$UWV *UDJH 8WOLWLHV
8QLYHUVLW\ 8WLOLWLHV
8WLOLWLHV &DUQHJLH /L 00Ã

6 W X G H Q W

)< 6WXGHQW /LIH

*DOORZD\

7RWDO

2UJDQL]DWLRQ	2UJDQL]DWLRQ 7LWOH	)XOO 7LPH 6DODULHV 7(6	6WDII2YHUWLPH	6WDII 6XSS	7RWDO 6WXGHQWV	7RWDO 6DODU\	1RQ 6DOI

6WXGHQW /LIH $GPLQLVWUDWLRQ
6WXGHQW /LIH 0DLQWHQDQFH

)< 8QLYHUVLW\ 2SHUDWLQJ
5HFUHDWLRQDO3URJUDP

5 H F U H D 3W L R R J Q D O P
* D O O R Z D \
) X Q G

)<	5HFUHDWLRQDO 3URJUDP							
	*DOORZD\							
	7RWDO							
				6WDI				
		)XOO 7LPH 6DODULHV		6XSS		7RWDO	7RWDO	
2UJDQL]DWLRQ	2UJDQL]DWLRQ 7LWOH 6WDI		7(6	2YHUWLPH	6WXGHQW\V		1RQ6DODULHG 7RWDO	%XGJ
	5HFUHDWLRQDO 3URJUDPV $GPLQ							
	,QWHU &ROOHJLDWH 5HF 3URJV							
	$WKOHWLF 7UDLQLQJ 3URJUDPV							
	%DVHEDOO							
	0HQV %DVNHWEDOO							
	:RPHQV %DVNHWEDOO							
	%RZOLQJ							
	&KHHUOHDGLQJ							
	&URVV &RXQWU\							
	)LHOG +RFNH\							
	*ROI							
	,QWUDPXUDO 5HFUHDWLRQ							
	/DFURVVH							
	2XWGRRU 3URJUDP							
	5HF 6DODU\ 3URJUDP							
	5HF 6DODU\ 3URJUDP $GP &KDUJH							
	5HF 3URJ 6WUDWHJLF)XQGV							
	7RWDO							

) < 8 Q L Y H U V L W \ 2 S H U D W L Q J %
) U L Q%d H Q H I L W V

) <	) U L Q J H % H Q H I L W V	
	* D O O R Z D \	
	$ W O D Q W L F & L W \	
	7 R W D O) U L Q J H % H Q H I L W V	

) U L Q J H % H Q H I L W V
* D O O R Z D \
) X Q G

) U L Q J H % H Q H I L W V
$ W O D&QLWWL\ F
) X Q G

)<	)ULQJH %HQHILWV								
	$WODQWLF &LW\								
	7RWDO								
					)DFXOW\ 6WDI				
			)XOO 7LPH 6DODULHV		6XSS		7RWDO	)ULQJH	7RWDO
2UJDQL]DWLRQ	2UJDQL]DWLRQ	6WDWH	7LWOH	7(	2YHUWLPH	6WXGHQWV	6DODU\	%HQHILWV	1RQ
)	)ULQJH %HQHILWV								
	7RWDOV								

)<

$ X [L O L D U \ 2 % H G D W W Q J

)< $X[LOLDU\ 2SHUDWLQJ %XGJHW 6XPP

5(9(18(2ULJLQDO

+RXVLQJ

7RWDO 5HYHQXH

)XQG %DODQFH
+RXVLQJ

7RWDO)XQG %DODQFH

7RWDO $YDLODEOH)XQGV

(;3(16(6

+RXVLQJ

7RWDO ([SHQVHV

) <	+ R X V L Q J	
	* D O O R Z D \	
	$ W O D Q W L F & L W \	
	7 R W D O + R X V L Q J	

)<	+RXVLQJ									
	*DOORZD\									
	5HYHQXH									
	'HVFULSWLRQ									
	+RXVLQJ 5HQWDO $FDGHPLF <HDU									
	0LVF 2WKHU ,QFRPH									
	7RWDOV									
	([SHQVHV			6WDI						
		)XOO 7LPH 6DODULHV		6XSS	5HVLGHQW		7RWDO	)ULQJH	7RWDO	
2UJDQL]DWLRQ	2UJDQL]DWLRQ 7LWOH	GHWDI	7(6	2YHUWLPH	$VVLVWDQWV		6WXGHQW\VHQHILWV		1RQ 6DODU\	7RWDO %XGJHW
	+RXVLQJ $GPLQLVWUDWLRQ									
	5HVLGHQFH +DOO $VVRFLDWLRQ									
	+RXVLQJ 7XWRUV									
	+RXVLQJ 0DLQWHQDQFH									
	+RXVLQJ 6HFXULW\									
	+RXVLQJ 'HW 6HUYLFH									
	+RXVLQJ 8WLOLWLHV									
	+RXVLQJ 7HOHFRPPXQLFDWLRQV									
	+RXVLQJ 6DODU\ 3URJUDP									
	+RXVLQJ 6WUDWHJLF)XQGV									
	+RXVLQJ 3URJUDPPLQJ (YHQWV									
	+RXVLQJ 2QH $ '									
	+RXVLQJ 2QH (+									
	+RXVLQJ 7ZR $)									
	+RXVLQJ 7ZR * .									
	+RXVLQJ 7KUHH									
	+RXVLQJ)RXU									
	+RXVLQJ)LYH									
	+RXVLQJ 6WXGHQW /LIH (YHQWV									
	([WHUQDO +RXVLQJ									
	$GPLQLVWUDWLYH &KDUJH									
	([WHUQDO +RXVLQJ 3URJUDPPLQJ									
)	)ULQJH %HQHILWV									
	7RWDOV									

+ R X V L Q J
$ W O D&QLWWL\ F
) X Q G

)<	+RXVLQJ									
	$WODQWLF &LW\ 5HYHQXH 'HVFULSWLRQ +RXVLQJ 5HQWDO $FDGHPLF <HDU 7RWDOV									
	([SHQVHV 2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI 7(6	)XOO 7LPH 6DODULHV		6WDI 6XSS 2YHUWLPH	5HVLGHQW $VVLVWDQWV	7RWDO 6WXGHQWV	)ULQJH 7RWDO 6DODULHV	1RQ 6WDII \	7RWDO 1RQ 6DODULHV	%XGJH
	+RXVLQJ $GPLQLVWUDWLRQ 5HVLGHQFH +DOO $VVRFLDWLRQ +RXVLQJ 0DLQWHQDQFH +RXVLQJ 6HFXULW\ +RXVLQJ 'HE 6HUYLFH +RXVLQJ 8WLOLWLHV +RXVLQJ 7HOHFRPPXQLFDWLRQV +RXVLQJ 6DODU\ 3URJUDP +RXVLQJ 6WUDWHJLF)XQGV +RXVLQJ 3URJUDPPLQJ (YHQWV +RXVLQJ 2QH $ ' +RXVLQJ 2QH (+ +RXVLQJ 7ZR $) +RXVLQJ 7ZR * . +RXVLQJ 7KUHH +RXVLQJ)RXU +RXVLQJ)LYH $WODQWLF &LW\ &DPSXV $ DQG ' $WODQWLF &LW\ &DPSXV % DQG & ([WHUQDO +RXVLQJ ([WHUQDO +RXVLQJ 7HOHFRPPXQLFDWLRQV +RXVLQJ $WODQWLF &LW\ &DPSXV $GPLQLVWUDWLYH &KDUJH									
)	)ULQJH %HQHILWV									
	7RWDOV									

)<

$JHQF\ 2SHUDWLQJ %XGJHW

+HDOWK $FWLYLW\ 3URJUDP
)XQG

)< +HDOWK $FWLYLW\ 3URJUDP

5HYHQXH

'HVFULSWLRQ

+HDOWK $FWLYLW\ $FDGHPLF <HDU
+HDOWK $FWLYLW\ 6XPPHU
)XQG %DODQFH

7RWDO

([SHQVHV 6WDI

2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH)XOO 7LPH 6DODULHV 6WDI 6XSS 7RWDO 7RWDO
+$ +HDOWK $FWLYLW\ $GPLQLVWUDWLRQ 6WDI 7(6 2YHUWLPH 6WXGHQW\ 6DODULHV 1RQ\ 6DODULHV %XGJ

6 W X G H Q W $ F W L Y L W \ 3 U R J U
) X Q G

([SHQVHV				)DFXOW\ 6WDI					
	)XOO 7LPH 6DODULHV			6XSS		7RWDO		7RWDO	
2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI		0LVFHOODQHRXV		7(6	2YHUWLPH	6WXGHQW/LQH	6DODULHV	7RWDO %XGJH	
6$	(', % /								
6$	)LUVW <HDU ([SHULHQFH								
6$	*HRORJ\ &OXE								
6$	*UDGXDWH 6WXGHQWV								
6$	2 * 5 (								
6$	*UHHN &RXQFLO								
6$	+HOHQLF +HULWDJH 6RFLHW\								
6$	+LVWRU\ &OXE								
6$	+RPHFRPLQJ								
6$	+RVSLWDOLW\ 0DQDJHPHQW 6RFLHW\								
6$	%LOOLDUGV &OXE								
6$	,QWHUQDWLRQDO %XVLQHVV 6RFLHW\								
6$	1DW O 6RFLHW\ RI 0LQRULWLHV LQ +RVS								
6$	*(526								
6$	5HOD\ IRU /LIH								
6$	/DWLQ $PHULFDQ 6WXGHQW $VVRFLDWLRQ								
6$	0 $ / (6								
6$	0DULQH 6FLHQFH &OXE								
6$	0DUNHWLQJ 0DQDJHPHQW 6RFLHW\								
6$	$IULFDQ 6WXGHQW 2UJDQL]DWLRQ								
6$	$OSKD 3KL 2PHJD								
6$	0LQRULW\ 0DMRULW\ $OOLDQFH								
6$	0XOWLFXOWXUDO &RQQHFWLRQ								
6$	0XVLP 6WXGHQW $VVRFLDWLRQ								
6$	1$$&3								
6$	1DWLRQDO 3DQKHOOHQLF &RQIHUHQFH								
6$	6XVWDLQDELOLW\ 7UXVW								
6$	6WRFNWRQ 'HDWH 7HDP								
6$	13+&								
6$	1XUVLQJ								
6$	2FFXSDWLRQDO 7KHUDS\ &OXE								
6$	6WRFNWRQ 0XVLF 8QLRQ								
6$	2PLFURQ 'HOWD .DSSD $VVRFLDWLRQ								
6$	2Q 7KH *R 6WXGHQW 2UJDQL]DWLRQ								
6$	2UGHU RI 2PHJD								
6$	3KL $OSKD +RQRU 6RFLHW\								
6$	$OSKD /DPEGD 'HOWD								
6$	3KLORVRSKLFDO								
6$	3K\VLFDO 7KHUDS\ &OXE								
6$	3ROLWLFDO 6FLHQFH 6WXGHQW $VVRFLDWLRQ								
6$	+(52								
6$	3ULGH $OOLDQFH								
6$	3V\FKRORJ\ &OXE								
6$	3XEOLF +HDOWK 6RFLHW\								
6$	$(61-								
6$	3LOLSLQR $PHULFDQ 6WXGHQWV $VVQ								
6$	6 $ 9 (								
6$	6 7 $ 1 '								
6$	+ROLVWLF +HDOWK								

6$@0000000000

6$ 6

Ð p

	([SHQVHV				)DFXOW\ 6WDI					
		)XOO 7LPH 6DODULHV			6XSS		7RWDO		7RWDO	
2UJDQL]DWLRQ 2UJDQL]DWLRQ 7LWOH 6WDI		0LVFHOODQHRXV			7(6	2YHUWLPH	6WXGHQW/LQLQJ		6DODU\	7RWDO %XGJH
6$	6WRFNWRQ $OO 6WDUV									
6$	0RGHO 81									
6$	$OSKD 3KL 'HOWD									
6$	6WRFNWRQ (QWHUWDLQPHQW 7HDP 6(7									
6$	6WRFNWRQ *DPLQJ *XLOG									
6$	6WRFNWRQ *RVSHO &KRLU									
6$	6WRFNWRQ 0DWK &OXE									
6$	6WRFNWRQ 0HGLWDWLRQ &OXE									
6$	)DVKLRQ %HDXW\ &OXE									
6$	6WRFNWRQ 2FFXSDWLRQDO 7KHUDS\ $VVRF									
6$	+HDOWK\ +DELWV									
6$	=HWD 7DX $OSKD									
6$	% / $ 6 7									
6$	6WRFNWRQ 0RFN 7ULDO									
6$	6WRFNWRQ 7KHDWUH &OXE									
6$	6WXGHQW 6HQDWH									
6$	6XSSOHPHQWDO									
6$	7KH 5RWDUDFW &OXE RI 6WRFNWRQ									
6$	7R %H D +HUR									
6$	8QLILHG %ODFN 6WXGHQW 6RFLHW\ 8%66									
6$	6WRFNWRQ 'LVQH\ $VVRFLDWLRQ									
6$	:DWHU :DWFK									
6$	$FWLYH 0LQGV									
6$	7KH 3DWK <HDUERRN									
6$	(PHUJHQF\ &KHFNLQJ									
6$	/DPEGD 7DX 2PHJD									
6$	.DSSD $OSKD 3VL									
6$	6HQDWH 028									
6$	+DELWDW IRU +XPDQLW\									
6$	*OREDO +HDOWK 7HDP									
6$	7HDFKLQJ 2XWVLGH WKH %R[									
6$	$(61- (2) &OXE									
6$	/LWHUDWXUH &OXE									
6$	&RDOLWLRQ IRU &LYLF (QJDJHPHQW									
6$	&RRNLQJ &OXE									
6$	'HOWD =HWD									
6$	$OSKD &KL 5KR									
6$	6 0 (									
6$	'XFNV 8QOLPLWHG									
6$	,WDOLDQ +HULWDJH									
6$	3KL /DPEGD									
6$	*\PQDVWLFV &OXE									
6$	7KH)UHQFK &OXE									
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LQVWLWXWLRQDO UHVRXUFHV PDWFK DQG DGYDQFH
WR HQDEOH WKH HIIHFWLYH DFFRPSOLVKPHQW R
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HPSOR\HHV DV D PHDQV RI HQKDQFLQJ LWV GSDUWQ
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:+(5($6 VSHFLDO DUUDQJHPHQWV KDYH EHHQ PDGH ZLWK $
RI PHPEHUV RI LWV QXUVLQJ VWDII WR VW1LFSDW
SURJUDP DW D UHGXFHG QXPEHU RI GD\V DQQXDO WXLW
LQFOXVLYH RI VXPPHU FRXUVHV LQ WKH EHH ISDLG VHQHV
RQ KDOI LQ WKH VSULQJ VHPHVWHU ZLWK $WODQWL
DQG WKH VWXGHQWV WR SD\ WKH EDODQFH GDGLW
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SD\ WKHLU VKDUH ZLOO VWURQJO\ HQKDQFH WKH DE
WR SDUWLFLSDWH WK1LQUKHD5P WKHUHIRUH EH LW

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LQFOXVLYH SHU FUHGLW WXLWLRQ VHPHVWHU FUHGLW
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:+(5($6 VSHFLDO DUUDQJHPHQWV KDYH EHHQ PDGH ZLWK $V
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UHGXFHG SHDUQLQJFUHGLWV DQQXDOWXLWLRQ FKDUJ

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Pre-approved by the Executive Committee on June 25, 2018

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&RPPXQLW\ 0HGLFDO &HQWHU HPSOR\HHV DV D PH
SDUWQHUVKLS ZLWK &RPPXQLW\ 0HGLFDO &HQWHU
PLVVLRQ RI SXEOLF VHUYLFH $V SDUW RI WKLV SD
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8QLYHUVLW\ RI 6RXWK &DUROLQD DW D UHGXFHG WXLWLRQ
DQQXDO WXLWLRQ FKDUJH LQFOXVLYH RI VXPPHU F
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FUHGLWV WRZDUGV GHJUHH UHTXLUHPHQWV WKUHH FUHGLWV ZL
WDXJKW SULPDULO\ WKURXJK RQH RU WZR RQOLQH FRXUV XQGHU WKH IROORZLQJ JXLGH

7KH FRRUGLQDWRU RI HDFK FRQFHQWUDWLRQ &ODVVLFDO 0
0XVLF 6WXGLHV ZLOO RYHUVHH WKH ORJLVWLFV IRU HDFK V
VWXGHQW ZLWK D OLVW RI TXDOLILHG VWXGHQWV WR KRVW
VWXGHQW PD\ FKRRVH DFFRUGLQJ WR KLV RU KHU LQGLYLGX
WKH VWXGHQW WR DXGLWLRQ IRU SODFHPHQW SXUSRVHV RQ

7KHUH ZLOO EH D FOLQLF IHH FKDUJHG WR VWXGHQWV WR KHOS
SDLG WR 6WRFNWRQ DW WKH EHJLQQLQJ RI HDFK VHPHVWHU
IHH FKDUJHV 7KH FOLQLF IHH FRPSHQVDWHV WKH LQVWUXF
EH SDLG E\ 6WRFNWRQ

)RU DQ\ VWXGHQW ZKR WDNHV RQH RU WZR FOLQLFDO VHVVLRQV D SHU RQH FUHG
LQFOXVLYH WXLWLRQ FKDUJHV DQG IHHV 3DUWLFLSDWLRQ LQ VWXGHQW RFF
WKH XVXDO HQUROOPHQW WXLWLRQ DQG IHHV RUGLQDULO\ DVVHVVHG ZLOO QRW
FKDUJH ZKHWKHU WKH\ UHFHLYH LQVWUXFWLRQ RQ RU RII F
PD[LPXP QXPEHU RI FUHGLWV DOORZHG SHU WHUP

7KHUH ZLOO EH QR OHVVRQ HYHU\ RWKHU ZHHN IRU D WRW
WHUP

7KH VWXGHQW PXVW PDLQWDLQ D PLQLPXP RI OHVVRQV WR HDUQ FUHGLW
LV PLVVHG IRU DQ\ UHDVRQ WKH VXSHUYLVLQJ WHDFKHU
7KH FRXUVH ZLOO EH RIIHUHG DW WKH OHYHO DQG ZLOO
LQVWUXFW VWXGHQWV ZLOO REWDLQ WKH 32, IURP WKH DSSU
DVNHG WR SHUIRUP D EULHI DXGLWLRQ DV SURYLGHG DERY

$W WKH HQG RI WKH VHPHVWHU VWXGHQWV ZLOO SHUIRUP R
SHUIRUPDQFH RQ WKH 6WRFNWRQ &ROOHJH FDPSXV 7KH 0X

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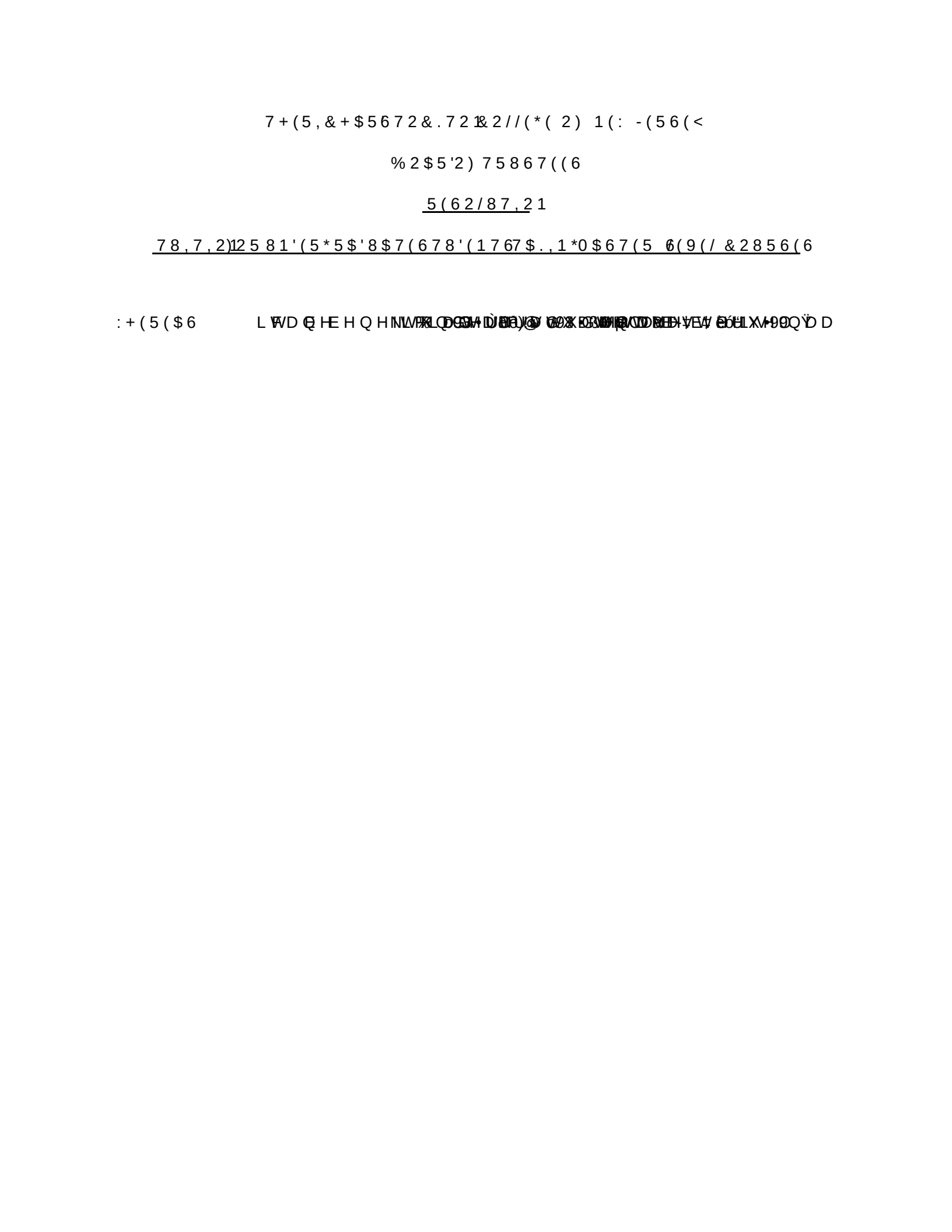

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&223(5$7,21 7+ $35529(' +,*+6&+22/6

: +(5($6 WK2HILFRHS$FDGHPLFDLKDVGHYHOSHGSRWRDO
FRXUVHV RI WKH 5LFKDUG 6WRFWHWRQQHDG
KLJK VFKRROV WR TXDOLILHG VWXQHQW

: +(5($6 WKHSURSRVDO VWLSXODWHVWKLVQFWKHFD&FLDGHI
SURJUDPV ZLOHUHGYHLQVWLWKFKRRO WHDF
HVWDEVOLVWKRHPXSHUYLVLQGVQGWHFKZKRY
TXDOLI\ WR SURYLGH LQVWUXFWLRQRV
DQG

: +(5($6 WKH FRVW WRRWRHH&RLQJHVJKFK FRXUVHV

: +(5($6 WK%HRDRUGUXVWKHDWSHDFOPLWWHRQKMIHUL
WKHSVUHRJUDWDVPHDQRVHQKEQJWKHGXFDSULRQ
E\ VFKRRO GLVWULFWV LQ 1HZ-HUVRXWK
1HZ -HUVH\ DUHD WKHUHIRUH EH LW

5(62/9(' WKWKH%RDRUGUXWHEHSURWKHURSRVDOVHF
FRXUVHV RI WKH &LRGOHVHGWHQWXDQLDSS
DQG EH LW IXUWKHU

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FUHGLWFKRUWRX RIIHUHG LQ KLJK VFKRC
E\TXDOLKILHGFKRWRHDWKQGWKHXSHUYLVLRQ
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'HVFULSWLRQ RI 8QLYHUVLW\ )HHV

$GPLVVLRQ $SSOLFDWLRQ)HH LV UHTXLUHG IRU WKH UHYLHZ RI
VXEPLWWHG WR WKH 8QLYHUVLW\ LQ FRQVLGHUDWLRQ RI DGPL

&ROOHFWLRQ $JHQF\ RU IXQGDEOH FROOHFWLRQ DFFRXQW VWXEE
WR D FROOHFWLRQ DJHQF\

'LVKRQRUHG &KHFN)HH RU IXQGDEOH IHH LV FKDUJHG IRU DQ
UHWXUQHG GLVKRQRUHG WR WKH 8QLYHUVLW\

(GXFDWLRQDO DQG *HQHUDO)HH LQ WKH DPRXQW RIXOLPH LV F
XQGHUJUDGXDWH VWXGHQWV SHU FUHGLW DIRDQ DGHORRWK
VHUYLFHV DYDLODEOH DW WKH 8QLYHUVLW\ LQFOXGLQJ XQLYHUVLW
WULSV DQG RWKHU DFWLYLWLHV R,WDVXSSRUWHG XQFDQGLHQFODQG
SURJUDPV QRW IXQGHG E\ WKH6WDWHXSRSRHZVHDQG\PDLQWDLQV
WKH 8QLYHUVLW\¶V DGYDQFHG WHFKQRORJ\ HIIRUWV 7KHVH IX
VWXGHQW OLEHV VDQXGHDGHPLF SURJUDPV DQG ZLOO KHOS XS
FRPSXWHU ODEV DQG SURYLGH DGGLWLRQDOHOLQXVHUGDWRL YHQD
IXQFWLRQV RZLXGHLYHUJDLQWLDWLRQV SXEOLFDWLRQV WKH 8QLYH
FOXEV VRFLDO SURJUDPV GUDPD DQG PXVLF JURXSS FXOWXUD
LQWHUFROOHJLDWH DQG LQWUDPXUDO DWKOHWLF SURJUDPV VW
DFWLYLWLHV 7KH IHH DOVR VXSSRUWDWV\VDHDSHLQHVEWRHSUWVGH
ZLGH VHUYLFHV

(QJOLVK DV D 6HFRQG /DQJXDJH (6/ (QGRUVHPHQW RU:DLHU &($6
IHH LV UHTXLUHG RI DQ\ VWXGHQW ZKR LV D WHDFKHU DLGH
FHUWLQLFDWLRQ RI WKLV IHH LV UHPLWWHG WR WKH 6WDWH

(QJOLVK DV D 6HFRQG /DQJXDJH (6/ (QGRUVHPHQW RU:DLHU 6WDQ
UHIXQGDEOH IHH LV UHTXLUHG RI DQ\ VWXGHQW WKDW KRO
LQWHQGV WR UHFHLYHWHDFKLQJHUWLILFDWLRQ WKLV IHH LV UHPLW
VHH IHH UHVROXWLRQ

)DFLOLWLHV)HH IHH LQ WKH DPRXQW RIXQGHUJUDGXDWH VWXGH

*UDGXDWH 1XUVLQJ $VVLVWDQW 3URJUDPV RIIHU D QRQGEOH IHH RI /LV FK
VWXGHQWV LQ WKH 0DVWHU RI 6FLHQFH LQ 1XUVLQJ 3UDFWLFH 1XUVH (GXFDWRU
DVVHVVPHQW 7KH JUDGXDWH QXUVLQJ DVVHVVPHQW IHH ZLOO
061 SURJUDP ZKR WDNH WKH $GXOW $VVHVVPHQW FODVV 7KH S
DVVRFLDWHG ZLWK KLJKHU SURILFLHQF\ WUDQVLWLRQ WR VWXGHQWV HQU

*UDGXDWH 2UHQWDWLRQ DQG 3UHSDUDWRU\ )HHV RQH QQGEOH IHH RI QHZO\FKDUJ
PDWULFXODWHG JUDGXDWH GHJUHH DQG JUDGXDWH FHUWLILFDW
VXSSRUWLQJ FXUULFXODWHG WR RULHQWDWLRQ IXQFWLRQV DQG SURJ
RU FHUWLILFDWH

*UDGXDWLRQ)HH IXQGEOH IHH RQH WLPH SHU GHJUHH
JUDGXDWLQJ VWXGHQWV WKDW DSSOLFDWLRQ SURFHVVLQJ 7KLV
JUDGXDWLRQ ,I WKH JUDGXDWLRQ DSSOLFDWLRQ LV SDLG DIWHU
IRU WKH ODWH JUDGXDWLRQ DSSOLFDWLRQ 7KLV IHH LV FKDU
%DFFDODXUHDWH 'HJUHH RU 0DVWHU V ,QGGFDVH ZKHUH D VWXGHQW KDV
IURP WKH 8QLYHUVLW\ WKLV IHH LV DSSOLFDEOH IRU WKH QHZ

+LJK 6FKRRO 6WXGHQW $FKLHYHPHQW $ZDUGV RQXVLYH WXLWLRQ UDWH RI
FKDUJHG IRU HDFK XQLW GHIQ KLJK VFKRRO IDFLOLWLHV ZKHUH LQVW
WHDFKHUV LV SURYLGHG XQGHU WKH VXSHUYLVLRQ RI 8QLYHUVL

+RXVLQJ $FFHSWDQFH)HH SRVW KRXVLQJ DFFHSWDQFH GHSRVLW
DQ LQLWLDO KRXVLQJ UHVLGHQWV 7KLV GHSRVLW LV VHSDUDWH IU
8QLYHUVLW\

+RXVLQJ 5HQHZDO $SSOLFDWLRQ)HH VWXGHQWV WKDW GHVLUH
DFDGHPLF \HDU PXVW VXEPLW D +RXVLQJ &RQWUDFW $SSOLFDWLRQ
LV DSSOLHG WRZDUGV WKH WRWDO DPRXQW GXH IRU KRXVLQJ IR
VHSDUDWH IURP DQ\ RWKHU GHSRVLWV UHTXLUHG E\ WKH 8QLYH
FDQQRW EH WUDQVIHUUHG WR

,GHQWLILFDWLRQ &DUGV 6WXGHQWV IDFXOW\ DQG VWDII UHFHLYH D 6
FDUG 7KLV FDUG DOVR VHUYHV DV WKH 'HFOLQLQJ %DODQFH &D
HQUROO LQ WKHVH SURJUDPV 7KH VWXGHQW LG QXPEHU LV DOVR
UHJLVWHUV QHZ IXQGEOH IHH LV FKDUJHG IRU WKH UHSODFHPH
2IILFH RI 6WXGHQW 5HFRUGV ZLOO FKDUJH WKH VWXGHQW DFFR

/DWH 3D\PHQW)HH QRQ IXQGEOH IHH LV FKDUJHG IRU SD\
ODWHU WKDQ WKH LQLWLDO GXH GDWH SRVWHG RQ WKH %XUVD
DSSO\ WR DFFRXQWV LQ WKH WXLWLRQ SD\PHQW SODQV

/DWH 3D\PHQW 0RQWKO\ )HH QRQ IXQGEOH PRQWKO\ IHH LV FKDUJ
VXEPLWWHG ODWH RQ WKH WXLWLRQ SD\PHQW SODQV DQG DOO
SODQ

/DWH 5HJLVWUDWLRQ QRQ IXQGEOH IHH LV FKDUJHG WR VWXGH
WKDQ WKH GDWH SRVWHG E\ WKH 2IILFH RI 6WXGHQW 6HUYLFHV LQ WK

/HDGHUVKLS /LFHQVHG 7HVW$DQG &RXUVH IXQGEOH IHH LV UHTX
GRFWRUDO VWXGHQWV WR FRYHU WKH FRVW RI OLFHQVLQJ WHV
OHDGHUVKLS SURJUDP

/HDUQLQJ 'LVDELOLWLHV 7HDFKHU &RQVXOWDQW 'DWDEDVH)HHV UH
IRU JUDGXDWH VWXGHQWV VHHNLQJ WKLV FHUWLILFDWLRQ $ SR
WHVW SXEOLVKHU WR YDOLGDWH WKHLU FRXUVH

/RFNHU /RFN .H\ 8VDJH)HHV RQ XQGDEOH IHH LV UHTXLUHG IRU
ORFNHU ORFN URRP RU NH\ LQ DUHDV VXFK DV $WKOHWLFV $
IHH

1RQDWULFXODWHG $WXGHQW 6WXGHQW)HH RQ EOH IHH LV FKDUJHG
VWXGHQWV HDFK VHPHVWHU

1XUVLQJ &RPSUHKHQVLYH DQG $VVHVVPHQW 7HFKQRORJLHV
SURYLGHV VWXGHQWV ZLWK OHDUQLQJ VWXG\LQJ DQG WHVWLQ
WRROV LQ SUHSDUDWLRQ VWXGHQWV IRU WKH 1DWLRQDO &RXQFL
RQ WLPH SXUFKDVH LQ 1856)RXQGDWLRQV RI 3URIHVVLRQDO
WKH 1XUVLQJ FXUULFXOXP 7KHUH DUH FRQWULEXWLQJ DXWKRUV
FXUULFXOXP

1XUVLQJ $VVHVVPHQW 7HFKQRORJLHV ,QVWLWXWH 1&/(; 3
IHH LV SXUFKDVHG LQ WKH ODVW VHPHVWHU RI WKH VHQ
,VVXHV LQ 1XUVLQJ RU LQ WKH $GXOW, DQG SURYLGHV VWXGH
WHVWLQJ DQG WXWRULQJ WR SUHSDUH WKHP IRU 1&/(;

2IILFLDO 6WXGHQW 7UDQVFULSW)HH IRU FXUUHQW XQGH
JUDGXDWH VWXGHQWV WKDW DQWLFLSDWH D VWXGHQW WR UHFHLY

5HSODFHPHQW 'LSORPDQHIXHQGDEOH IHH LV FKDUJHG IRU UHTXHVWHG

6HFRQG &HUWLILFDWLRQ $IRU 7HDFKHUXQGHE OH IHH RI ZKLFK D UHPLWWHG WR WKH 6WDWH VHH IHH UHVROXWLRQ 3OHDVH FR LQIRUPDWLRQ

6SHFLDO (GXFDWLRQ /LFHQVHG 7HDFKXQGHDEOH IHH LV UHTXLUHG VWXGHQWV WKLWFHUWLILFDWLRQ $ SRUWLRQ RI WKLV IHH LV WR FRYHU WKH FRVW RI WHVWLQJ PDWHULDOV

6WXGHQW 7HDFKLQJ)HHH LV UHTXLUHG RI DQ\ VWXGHQW LQW WHDFKLQJ FHUWLLRQDWLRQ $HSHUW UHPLWWHG WR WKH 6WDWH VHH IHH UHVROXWLRQ

6XPPHU 7XLWLRQ6WXSHQWV SODQQLQJ WR HQUROO LQ WKH VXPP D WXLWLRQ GHSRVLW WR WKH 8QLYHUVLWK7HDFKXGHQWSRVLW WHUP 7KH GHSRVLW IHH LV QRW DQHDGGLWLRQDO SD\PHQW E WR DQ\ RWKHU WHUP

7HDFKHU (GXFDWLRQ 9HULILFDWLRQ RI &RPSOHWLRQ)RUPV