

Stockton University



FY 2024 Operational and Capital Repc
As of September 30, 2023

Stockton University
FY 2024 Operational and Capital Report
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Revenue	Original Budget	Forecast as of 9/30/23	FY24 Year-to-Date Revenue	% Realized
Total Revenue	\$ 270,867,269	\$ 265,198,526	\$ 106,989,448	40%

Expenses	Original Budget	Forecast as of 9/30/23	FY24 Year-to-Date Expenses	FY24 Year-to-Date
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REVENUE	Original Budget	Forecast As of 9/30/23	FY24 Year-to-Date Revenues	% Realized
Revenue				
State Appropriation	\$ 42,179,000	\$ 42,179,000	\$ 7,085,001	17%
Central Appropriation ¹				

Stockton University
 FY 2024 Capital Projects Summary
 As of September 30, 2023

	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 7,455,000	\$ 2,368,047	\$ 9,823,047	\$ 653,677	\$ 3,064,466	\$ 6,104,904
Internal Capital Projects - Atlantic City	45,000	131,953	176,953	23,788	90,674	62,491
External Projects & Other Funding - Atlantic City	-	-	-	(27,494)	192	27,302
Total Internal, External, and Other Capital Projects	\$ 7,500,000	\$ 2,500,000	\$ 10,000,000	\$ 649,971	\$ 3,155,332	\$ 6,194,697

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Facilities & Operations - Galloway:						
Performing Arts Center Upgrade	\$ -	\$ 11,560	\$ 11,560	\$ -	\$ 11,560	\$ -
University Signage	-	126,792	126,792	63,041	30,614	33,137
Nacote Creek	-	563,000	563,000	23,521	537,820	1,659
Academic Affairs Capital Needs	150,000	-	150,000	3,726	14,745	131,529
Water Tank Renovation & Replacement	1,200,000	(24,630)	1,175,370	7,825	155,534	1,012,011
Roof Repairs	250,000	-	250,000	16,565	65,681	167,754
Pomona Road Traffic Light	-	232,500	232,500	(400,000)	497,500	135,000
Sports Center Expansion: Phase I	-	746,036	746,036	173,030	573,006	-
A-Wing Roofing Replacement	-	21,000	21,000	-	-	21,000
License Plate Reading System	-	62,518	62,518	59,544	2,974	-
NAC Pavilion ¹	2,800,000	(83,765)	2,716,235	44,405	182,130	2,489,700
Sam Azeez Museum	50,000	-	50,000	-	-	50,000
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	42,990	35,399	121,611
Electrical/Mechanical Upgrades/Replacements	450,000	-	450,000	102,733	109,039	238,228
Motor Pool Needs	100,000	139,065	239,065	101,438	37,627	100,000
Construction & Maintenance	125,000	-	125,000	-	-	125,000

\$

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Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24		FY24 Available Budget
				FY24 Expenses	Encumbrances	
Other Funding:						
AC Information Technology						
AC Phase II Information Technology *	\$ -	\$ -	\$ -	\$ (27,494)	\$ 192	\$ 27,302
Total AC Information Technology						