

Stockton University



FY 2024 Operational and Capital Report As of June 30, 2024

Stockton University
FY 2024 Operational and Capital Report
As of June 30, 2024

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Stockton University
FY 2024 Operational & Internal Capital Projects Summary
As of June 30, 2024

Revenue	Original Budget	Adjusted Budget	Forecast As of 5/31/24	FY24 Year-to-Date Revenue		% Realized
Total Revenue	\$ 270,867,269	\$ 270,867,269	\$ 271,212,811	\$ 270,199,368		100%
Expenses	Original Budget	Adjusted Budget	Forecast As of 5/31/24	FY24 Year-to-Date Expenses	FY24 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 270,867,269	\$ 266,485,139	\$ 274,639,707	\$ 273,668,378	\$ -	100%
Original Capital Projects + Carryforwards	10,000,000	9,872,432	5,089,968	5,116,921	382,475	108%
Total Expenses	\$ 280,867,269	\$ 276,357,571	\$ 279,729,674	\$ 278,785,299	\$ 382,475	100%
Surplus/(Deficit)	\$ (10,000,000)	\$ (5,490,302)	\$ (8,516,863)	\$ (8,585,931)		

~ This is the preliminary report for June 30, 2024. Financial information is as of July 8, 2024.

Original

FY24

Fund Description

FY24 Original

Fund Description

FY24 Original

Stockton University
FY 2024 External Capital Projects and Other Funding Summary
As of June 30, 2024

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 426,992	\$ 63,360	\$ 509,648
Total AC Feasibility Study	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 426,992	\$ 63,360	\$ 509,648
Total Other Funding	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 426,992	\$ 63,360	\$ 509,648
Total External Projects & Other Funding	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 426,992	\$ 63,360	\$ 509,648

Original Budget