

Stockton University

Stockton University
FY 2024 Operational and Capital Report
As of February 29, 2024

Table of Contents

	<u>Page</u>
Operational & Internal Capital Projects Summary	1
Operational Budget Summary	2
Capital Projects Summary	3
Internal Capital Projects Summary	4-5
External Capital Projects and Other Funding Summary	6
Capital Grants Summary	7

REVENUE	Original Budget	Budget Reductions	Adjusted Budget	Forecast As of 2/29/24	FY24 Year-to-Date Revenues	% Realized
Revenue						
State Appropriation	\$ 42,179,000			\$ 41,179,000	\$ 26,235,536	64%
Central Appropriation 1	34,788,000			35,400,000	22,921,898	65%
Undergraduate Tuition	99,917,370			99,436,400	99,436,400	100%
Graduate Tuition	9,537,852			10,051,641	10,051,641	100%
Doctoral Tuition	2,848,969			2,925,306	2,925,306	100%
Educational & General Fees	13,110,939			12,948,587	12,948,587	100%
Facilities Fees	1,932,759			1,904,379	1,904,379	100%
Transportation & Safety Fees	2,253,009			2,144,314	2,144,314	100%
Other Fees/Income	3,850,000			3,850,000	3,293,156	

Stockton University
 FY 2024 Capital Projects Summary
 As of February 29, 2024

	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 7,455,000	\$ 2,842,425	\$ 10,297,425	\$ 2,878,324	\$ 1,346,064	\$ 6,073,037
Internal Capital Projects - Atlantic City	45,000	122,791	167,791	108,892	7,729	51,170
External Projects & Other Funding - Atlantic City	-	1,000,000	1,000,000	136,858	197,982	665,160
Total Internal, External, and Other Capital Projects	\$ 7,500,000	\$ 3,965,216	\$ 11,465,216	\$ 3,124,074	\$ 1,551,775	\$ 6,789,367

* As of March 8, 2024

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Facilities & Operations - Galloway: Performing Arts Center Upgrade	\$ -	\$ 11,560	\$ 11,560	\$ -	\$ 11,560	\$ -

Stockton University
FY 2024 Internal Capital Projects Summary
As of February 29, 2024

Fund Description	FY24 Original Budget	FY24 Carryforwards Budget Adjustments	+ FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Facilities & Operations - Atlantic City:						
AC Parking Lot Expansion	\$ -	\$ 35,845	\$ 35,845	\$ 28,364	\$ -	\$ 7,481
Student Life - Atlantic City:						
AC Bookstore/Mailroom Renovations	\$ -	\$ 86,946	\$ 86,946	\$ 58,611	\$ 7,729	\$ 20,606
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 25,000	\$ -	\$ 25,000	\$ 2,279	\$ -	\$ 22,721
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 19,638	\$ -	\$ 362
Total Internal Capital Projects - Atlantic City	\$ 45,000	\$ 122,791	\$ 167,791	\$ 108,892	\$ 7,729	\$ 51,170
Total Internal Capital Projects	\$ 7,500,000	\$ 2,965,216	\$ 10,465,216	\$ 2,987,216	\$ 1,353,793	\$ 6,124,207

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24		FY24 Available Budget
				FY24 Expenses	Encumbrances	
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 136,858	\$ 197,982	\$ 665,160
Total AC Feasibility Study	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 136,858	\$ 197,982	\$ 665,160
Total Other Funding	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 136,858	\$ 197,982	\$ 665,160

\$.] T.c[665,160,060

	FY24 Carryforwards	FY24 Total		FY24	FY24 Available
Original Budget	Budget Adjustments	Budget	FY24 Expenses	Encumbrances	