

# Stockton University



## FY 2024 Operational and Capital Report As of April 30, 2024

**Stockton University**  
**FY 2024 Operational and Capital Report**  
**As of April 30, 2024**

**Table of Contents**

	<b><u>Page</u></b>
Operational & Internal Capital Projects Summary	1
Operational Budget Summary	2
Capital Projects Summary	3
Internal Capital Projects Summary	4-5
External Capital Projects and Other Funding Summary	6
Capital Grants Summary	7

				Forecast As of 4/30/24			
Total Revenue	\$	270,867,269	\$	270,867,269	\$	265,644,550	\$ 257,468,264 97%

				Forecast As of 4/30/24			
Operating Expenses	\$	270,867,269	\$	266,485,139	\$	271,049,577	\$ 223,481,557 92%
Original Capital Projects + Carryforwards		10,000,000		9,872,431		4,592,181	3,539,971 109%
Total Expenses	\$	280,867,269	\$	276,357,570	\$	275,641,757	\$ 227,021,529 92%

Surplus/(Deficit)	\$	(10,000,000)	\$	(5,490,301)	\$	(9,997,208)	F(\$ 68,244,181) 0 Ty 4M046 502799907- T386 (4-
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REVENUE	Original Budget	Budget Reductions	Adjusted Budget	Forecast As of 4/30/24	FY24 Year-to-Date Revenues	% Realized
<b>Revenue</b>						
State Appropriation	\$ 42,179,000			\$ 41,179,000	\$ 34,860,270	85%
Central Appropriation <sup>1</sup>	34,788,000			36,400,000	31,828,194	87%
Undergraduate Tuition	99,917,370			99,447,299	99,447,299	100%
Graduate Tuition	9,537,852			10,049,202	10,049,202	100%
Doctoral Tuition	2,848,969			2,925,306	2,925,306	100%
Educational & General Fees	13,110,939			12,947,025	12,947,025	100%
Facilities Fees	1,932,759			1,904,072	1,904,072	100%
Transportation & Safety Fees	2,253,009			2,144,147	2,144,147	100%
Other Fees/Income	3,850,000			3,850,000	3,692,589	96%
Summer Gross Revenue <sup>2</sup>	8,500,000			8,500,000	12,171,660	143%
Campus Services	12,210,960			12,061,098	11,261,098	93%
Housing	32,810,783			31,258,024	31,258,024	100%
Student Activity	1,112,948			1,151,123	1,151,123	100%
Health Activity	1,814,680			1,828,253	1,828,253	100%
Investment Earnings	4,000,000					
<b>Total Revenue</b>	<b>\$ 270,867,269</b>			<b>\$ 265,644,550</b>	<b>\$ 257,468,264</b>	<b>97%</b>

**Stockton University**  
**FY 2024 Capital Projects Summary**  
**As of April 30, 2024**

	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
<b>Internal, External, and Other Capital Projects</b>						
<del>ICPP</del> Gov	\$ 7,455,000	\$ 2,257,121	\$ 9,712,121	\$ 3,431,079	\$ 1,450,740	\$ 4,830,302
<del>ICPP</del> Adm	45,000	115,310	160,310	108,892	29,265	22,153
<del>EOCP</del> Other Gov		-		-		
<del>EOCP</del> Other Adm	-	1,000,000	1,000,000	235,716	99,124	665,160
<b>Total Internal, External, and Other Capital Projects</b>	<b>\$ 7,500,000</b>	<b>\$ 3,372,431</b>	<b>\$ 10,872,431</b>	<b>\$ 3,775,687</b>	<b>\$ 1,579,129</b>	<b>\$ 5,517,615</b>
<b>Capital Grants</b>						
<del>SGPB</del>	\$ 14,524,476	\$ 14,524,476	\$ 14,524,476	\$ 396,667	\$ 970,722	\$ 13,157,087
<del>SGPB</del> UMh	6,810,792	6,810,792	6,810,792	159,771	448,736	6,202,285
<b>Total Capital Grants</b>	<b>\$ 21,335,268</b>	<b>\$ 21,335,268</b>	<b>\$ 21,335,268</b>	<b>\$ 556,438</b>	<b>\$ 1,419,458</b>	<b>\$ 19,359,372</b>
<b>Total Capital Projects &amp; Capital Grants</b>	<b>\$ 28,835,268</b>	<b>\$ 24,707,699</b>	<b>\$ 32,207,699</b>	<b>\$ 4,332,125</b>	<b>\$ 2,998,587</b>	<b>\$ 24,876,987</b>

\* As of May 9, 2024

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Facilities & Operations - Galloway:						
Public	\$ -	\$ 11,560	\$ 11,560	\$ -	\$ 11,560	\$ -
Utility	-	135,981	135,981	116,630	9,055	10,296
Public Works	-	13,660	13,660	12,220	1,440	-
Police	-	569,756	569,756	534,779	34,749	228
Animal	150,000	-	150,000	95,254	10,568	44,178
Water	1,200,000	(24,630)	1,175,370	48,175	115,768	1,011,427
Rec	250,000	130,009	380,009	276,850	55,389	47,770
Public	-	256,116	256,116	(400,000)	497,500	158,616
Public	-	251,322	251,322	251,322	-	-

**Stockton University**  
**FY 2024 Internal CaTc 00639 011 P06 2 54 71952 57672 14999 reWB-0002 5**  
**As of April 30, 2024**

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
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**Stockton University**  
**FY 2024 External Capital Projects and Other Funding Summary**  
**As of April 30, 2024**

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
<b>Atlantic City</b>						
Other Funding:						
AC Feasibility Study						
AC PB - <del>59</del>	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 235,716	\$ 99,124	\$ 665,160
Total AC Feasibility Study	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 235,716	\$ 99,124	\$ 665,160
Total Other Funding	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 235,716	\$ 99,124	\$ 665,160
Total External Projects & Other Funding	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 235,716	\$ 99,124	\$ 665,160



	Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
CIF - Lic	\$ 11,815,798	\$ 11,815,798	\$ 11,815,798	\$ 165,534	\$ 751,310	\$ 10,898,954
ELF - Lic	1,352,333	\$ 1,352,333	\$ 1,352,333	\$ 311	\$ -	\$ 1,352,022
ELF - Ad	1,356,345	\$ 1,356,345	\$ 1,356,345	\$ 230,822		230,