

STOCKTON UNIVERSITY

<p>President's Report</p>	<p>President Bertolino began his remarks by expressing his excitement and gratitude to serve as the President of Stockton University. He thanked those who were able to make his transition run smoothly. President Bertolino emphasized the importance of building relationships with one another throughout the Stockton community and shared his excitement to continue building those relationships. President Bertolino also shared his impression of current and future students after meeting them throughout the summer. Many of whom are first-generation students.</p> <p>President Bertolino highlighted a few initiatives, such as The Live-Work-Learn program in Atlantic City, of which 245 students have taken advantage of. The university also received a record \$42 million in state appropriation, which can mitigate the cost of higher education and provide more opportunities to first-generation and economically disadvantaged students. Lastly, President Bertolino highlights and recognizes the research that faculty and staff continue to do, as well as the grants they continue to apply for.</p>
<p>Academic Affairs & Planning Committee Report</p>	<p>Chair Ciccone called upon Trustee Sonia Gonsalves to provide the Academic Affairs and Planning Committee Report.</p> <p>Committee Chair, Trustee Gonsalves began her report by reflecting on the most recent Academic Affairs and Planning Committee meeting. At this meeting, the committee discussed the Provost search, their expectations of a Provost, and the reorganized leadership profile, which now highlights the importance of the teacher-scholar model and academic excellence. Trustee Gonsalves also shared that the university will be utilizing a search firm to assist in facilitating the Provost search.</p> <p>At the meeting, Interim Provost Marissa Levy shared the numerous successes of Academic Affairs, including updates to the Library and Learning Commons, as well as the preparations Academic Affairs has been making for faculty to harness the advances in artificial intelligence.</p> <p>Alex Marino, Director of Academic Operations, shared that the Live-Work-Learn Program has also seen an increase in the number of students who have secured employment for the program. This year, 442 students were program-eligible, and 244 secured employment.</p> <p>Trustee Gonsalves presented a Resolution to offer a Master of Science Degree in Accounting.</p> <p>Upon a motion duly made by Trustee Ciccone and seconded by Trustee ElnWEr aree</p>

Trustee Ellis provided an update on the FY23 Operating and Capital budget. As of May 31, 2023, 98% of the revenue budget was realized and 99% of the expense budget was realized. The projected operating surplus was approximately \$4.8 million. Capital expenses to date totaled \$10.6 million.

Additionally, Trustee Ellis provided an update on the NARTP

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Finally, Mr. Hudson spoke about the

Trustee Davis shared her enthusiasm for the Stockton community and how much it has advanced in the last 50 years. She expressed her gratitude to her fellow Trustees and her excitement for what is to come. Trustee

Advancement team:

Sydney Perkins, Associate Director of Development

Zachary Veneziano, Associate Director of Development

He also recognized Sue Werner