

STOCKTON UNIVERBT /P7FCK *Trustee Mady Deininger
Trustee Stan Ellis
Trustee Sonia Gonsalves
Trustee Michelle Keates
Trustee Jose Lozano
Trustee Leo Schoffer (Absent)
Trustee Meg Worthington
Trustee Liliana Morales, Student Trustee
Trustee Shalayby Parsons, Student Trustee Alternate

William T. Daly, Distinguished Professor Emeritus of Political Science. He spoke of their invaluable contributions to the University, thanked Dr. Marissa Levy, Dean of the School of Social and Behavioral Sciences, for the University-wide memorial service that was held in Betty's honor, and announced that at the May Board of Trustees meeting, he will make a recommendation to rename the School of General Studies, the William T. Daly School of General Studies in Daly's honor.

President Kesselman gave an overview of the NJ JOBS (Judiciary Opportunities for Building Success) program recently featured in the media and shared additional information about Stockton's involvement in its development. In 2018, President Kesselman met with Judge Julio Mendez, Judge Mark Sandson, and Dr. Susan Davenport to discuss a way for Stockton to become more involved in the Drug Court Program, including piloting a more expansive program that could eventually provide jobs and scholarships to individuals who were on probation for non-violent drug-related crimes. This program, along with the support of the New Jersey President's Council (NJPC), Chief Justice Rabner, Judge Sandson, and Judge Grant, was formally established in June 2022; it will assist more than 130,000 individuals on probation for non-violent offenses and is now being piloted at Stockton under the leadership of Marissa Levy. Stockton already has its first success story 2.6 (y)-2 E

- Honorary Degree Conferral, Sheila Oliver
- Honorary Degree Conferral, Stephen Sweeney
- Honorary Degree Conferral, Arnold Schwarzenegger
- FY23 Grant Award for SCOSA
- FY23 Grant Award for NJ Division of Mental Health and Addiction Services
- Bachelor of Sciences in Esports Management

Upon a motion duly made by Trustee Ciccone and seconded by Trustee Worthington, the Board unanimously approved the consent agenda resolutions.

Trustee Gonsalves continued her report by providing an overview of the other items discussed at the Academic Affairs & Planning Committee Meeting that included a conversation surrounding the importance of Stockton's General Studies curriculum, Arts & Humanities as a course of study, and how to properly communicate the value of the Arts & Humanities in workforce preparation.

Additional updates were given on the following upcoming events,

"The Last Lecture," .002 Tc702 Tc7020 -1.152 ommieiebtours (e)10.5 (d at)4.7 5 ()

inviting Bob Heinrich to provide the final enrollment report for Spring 2023.

- 320 new undergraduate students & 100 new graduate students.
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the outdoor basketball court near Parking Lot 6, and 5) \$504,000, Bennett Brothers Mechanical Inc., provides for repair of the underground vault systems associated with the geothermal system for Housing 5.

- FY24 Housing Rents: Proposed housing rents increased from 0%-3% depending on the student's housing option. The average rate increase was 2.54% or \$133 per semester.

Upon a motion duly made by Trustee Ciccone and seconded by Trustee Valentin, the Board unanimously approved the consent agenda resolutions.

Jennifer concluded her report by briefing the Board on the following items discussed at the Finance and Professional Services Committee meeting and the results from the Tuition Hearing:

- FY23 Operational and Capital report as of January 31st – It was noted that 83% of the revenue budget was realized, and 76% of the expense budget was realized. The University began the year with a balanced budget; through January a \$3.5 million surplus is anticipated at the end of the fiscal year.
- Results from the Annual Tuition Hearing survey: There were 43 responses (35 students, 4 faculty, and 4 staff). c 0.007 TuFin6 (pat)-6.a2

- The Atlantic City Phase II residential project ribbon cutting is tentatively scheduled for May 3, 2023, the same day as the May Board of Trustees meeting. The building is expected to be occupied in Fall 2023.
- Pomona Road: The traffic light activation and final paving of the intersection is scheduled to take place during Spring Break.
- Athletic Recreation Project: The project is currently on hold as the University evaluates the incoming bids and contractual services.
- North Athletic Campus: The project is about to be initiated, the funds have been secured, and the engineers and architects have been contracted. A design committee has been assembled consisting of over 20 people from across the University; the first meeting will take place in the next two weeks to begin the design process.

Don turned the committee report over to Chair Ciccone for the presentation of the Resolution to name the Atlantic City Residential Facility "Kesselman Hall." Chair Ciccone shared a few words of appreciation for President Kesselman and his career at Stockton and announced that the official unveiling of "Kesselman Hall" will occur at the May Board Meeting.

Upon a motion duly made by Trustee Ciccone and seconded by Trustee Worthington, the Board unanimously approved the resolution for the naming of "Kesselman Hall."

President Kesselman thanked the Board of Trustees for the honor and declared how thrilling it was that the Kesselman Hall resolution was passed on the same day as the Atlantic City University Center (and dec)-2 (-5.9[(and dec)-2 (I)2-6

Advancement
Committee Report

Standards & Dean of Students, Dr. Haley Baum, and Multicultural Center Director, Jovin Fernandez.

Committee Chair Trustee Days provided an update from the Advancement Committee, which met on February 21, 2023. During the meeting, the year-to-date fundraising progress was reviewed. Associate Vice-President for University Relations and Marketing

<p>Investment Committee Report</p>	<p>Committee Chair Trustee Keates provided an update from the Investment Committee, which met on February 8, 2023, with investment managers Wells Fargo and Windmark. The University's total portfolio balance as of December 31st was \$100,444,118. The return on investment for the first six months of the fiscal year was a gain of \$845,053. However, as of January 31st, the portfolio saw an investment return of \$4,314,200 for the month, bringing the balance to \$104,758,318.</p> <p>Trustee Keates stated the committee engaged in a highly robust and spirited discussion on the market, the economy, and its future outlook. It was noted that rising interest rates and high inflation resulted in an unusually difficult year for both the equity and fixed income markets.</p> <p>The next meeting of the Investment Committee is scheduled for April 25, 2023.</p>
<p>University Policies</p>	<p>President Kesselman presented the Board with the following policies for a first reading.</p> <ul style="list-style-type: none"> - I-52.2 Research and Professional Development Committee - II-3 Academic Calendar - II-16 Determination of a Student's Academic Level - II-20 Graduation with Honors - II-24 Double Major (recommended for deletion) - II-91 Student Education Record - III-14 Calendar Policy (recommended for deletion) <p>President Kesselman recommended Board approval for the following policies after second reading:</p> <ul style="list-style-type: none"> - I-9 Board of Trustees By-Laws - II-6.1 Registration (recommended for deletion) - II-30 Course Attendance Policy - VI-20 Managerial Employee Appointments <p>Upon a motion duly made by President Kesselman and seconded by Trustee Davis, the Board unanimously approved the revised policies.</p>

<p>Board Comments and Comments from the Public</p>	<p>Trustee Worthington opened the public remarks by providing a brief update on additional programming efforts on behalf of the NARTP; she also thanked the campus community members involved in the Presidential Search, which recently concluded, in particular, her fellow trustees, Trustee Gonsalves, Trustee Lozano, Trustee Schoffer, and Trustee Ciccone.</p> <p>Leamor Kahanov announced that Dr. Warren Kleinsmith, Interim Dean for the School of Business, has been appointed as the sitting Dean for the School of Business, and Dr. Patricia Thatcher will move from interim to Associate Provost for the Library and Learning Commons.</p> <p>Chris Catching announced several personnel changes within the Division of Student Affairs:</p> <ul style="list-style-type: none"> - Patricia DeNise, Associate Director, EOF-Atlantic City - Ellis Bonds, Coordinator for Inclusive Communities and Social Justice Education - Ian Bouie, Director of Academic Achievement Programs - Christopher O'Brien, Associate Director of Athletic Development/Head Rowing Coach <p>Dan Nugent recognized Dr. Megan Hart, the newly hired Associate Director of Alumni Engagement.</p> <p>Jennifer Potter welcomed Stacey O'Brien, the new Interim Controller to the Division of Administration and Finance, and congratulated Stacy Harnett on her promotion to Accounts Payable Manager.</p>
<p>New Business</p>	<p>President Kesselman reminded everyone about the upcoming Rowan/Stockton basketball game and his friendly wager with Rowan President Dr. Ali Houshmand.</p>
<p>Next Regularly Scheduled Meeting</p>	<p>The next regularly scheduled Board of Trustees meeting will be held on Wednesday, May 3, 2023, at 10:30 a.m. at the Atlantic City Campus in the Fannie Lou Hamer Event Room.</p>
<p>Adjournment</p>	<p>Trustee Ciccone thanked everyone for their attendance.</p> <p>Upon a motion duly made by Trustee Ciccone and seconded by Trustee Worthington, the Board voted to adjourn the meeting at 4:25 p.m.</p>

Approved by the Board of Trustees on May 3, 2023