

STOCKTON UNIVERSITY
BOARD OF

<p>President's Report</p>	<p>President Kesselman thanked everyone for attending and for all the work they accomplished during the past 15 months. He expressed concern that the COVID-19 variants are contributing to the increase in positive cases and emphasized how important it is to get vaccinated.</p> <p>He also stated the University made significant steps toward equitable funding from the state budget appropriation after many years of advocacy.</p> <p>President Kesselman reported that this year marks Stockton University's 50th Anniversary of teaching and that there will be a series of events scheduled to celebrate this anniversary. Some of the events mentioned were:</p> <p style="padding-left: 40px;">University Weekend in October The Dean and Zoë Pappas Visiting Scholar Series Author Ta-Nehisi Coates will visit the campus this fall by Zoom as part of the First-Year Seminar program Winter celebration and tree-lighting ceremony in early December Debut of a 50th Anniversary Exhibition</p> <p>A short teaser video about the 50th Anniversary was shown. President Kesselman expressed his thanks to the campus community as we prepare to celebrate this important milestone.</p> <p>President Kesselman acknowledged Lieutenant Tracy Stewart and Freya, Stockton University's K-9 golden retriever, for completing the New Jersey State Police K9 Academy training and placing third at the 2021 national competition.</p>
<p>Academic Affairs & Planning Committee (AA&P)</p> <p>Student Success Committee Report</p>	<p>Trustee Davis called upon and welcomed Leamor Kahanov, Provost and Vice President for Academic Affairs, to report. Leamor Kahanov reported that the Middle States Accreditation self-study team provided an update on where we were in the process. She also stated that Stockton's external chair for Middle States will visit on September 29 and the self-study report will be presented to the Board of Trustees at the December meeting. She acknowledged and thanked the committee co-chairs, Bob Heinrich, Claudine Keenan, and Manish Madan for their excellent work.</p> <p>The committee was presented with a report on the Presidential Task Force on Driving Business and Hospitality Excellence in Atlantic City. Trustee Ciccone, Dean Alphonso Ogbuehi and Michelle McDonald were thanked for their leadership in spearheading this project.</p> <p>Trustee Valentin welcomed Trustee Collins Days and Trustee Sonia Gonsalves, to the Student Success Committee. Then she acknowledged Chris Catching, Vice President for Student Affairs; Peter Baratta, Chief Planning Officer & Deputy Chief of Staff; Bob Heinrich, Chief Enrollment Management Officer and Adrian Wiggins, Director of Campus Public Safety for their leadership on issues that impact our students.</p> <p>Trustee Valentin reported that discussions took place on the following: Student Enrollment Student initiatives focusing on transition and the</p>

	<p>success of our students including new student orientation, the EOF summer academy, and strategies to support the success of first-generation and low-income students</p> <p>Nordia Johnson, Director of Academic Achievement Programs presented on High-Impact Practices and the Student Success Institute</p> <p>Trustee Valentin thanked everyone for their work.</p>
<p>Finance and Professional Services Committee Report</p>	<p>Trustee Ellis provided the Finance and Professional Services Committee report and presented the following consent agenda resolutions:</p> <p style="padding-left: 40px;">FY22-FY24 Bid Waiver Contracts FY22-FY24 Increase in Bid Waiver Contract</p> <p>Upon a motion duly made by Trustee Davis and seconded by Trustee Valentin, the Board voted to approve the resolution.</p> <p>Trustee Ellis presented the following resolution:</p> <p style="padding-left: 40px;">Proposed FY22 Operating & Capital Budget and Adoption</p> <p>Upon a motion duly made by Trustee Worthington and seconded by Trustee Davis, the Board voted to approve the resolution.</p>
<p>Audit Committee Report</p>	<p>Trustee Dolce indicated the Audit Committee met in June and he reported on the following:</p> <p style="padding-left: 40px;">Grant Thornton, the University’s external audit firm, started their FY21 audit procedures and will present an update at the next Committee meeting.</p> <p style="padding-left: 40px;">Baker Tilly, the University’s internal audit function, completed their audit on student mental health and a new audit on time and attendance monitoring will begin per the recommendation of the President. A preliminary report will be provided within 30 to 60 days.</p>

	<p>Phase II – Atlantic City Arts and Science Building – Roofing Project Completed Sport Center Expansion Library Building HVAC and Roofing Project Jimmie Leeds Road Entrance – Landscaping</p> <p>Don Hudson acknowledged a number of departments who contributed to the development of the list of priority deferred maintenance projects, including the Facility Operations Staff, Purchasing, Risk Management, and Environmental Health and Safety.</p> <p>Don Hudson asked Chris Catching, Vice President for Student Affairs to join him in providing a presentation on the Multicultural Center. They acknowledged the Multicultural Center Committee members, a combination of faculty, staff and students who are working on this project.</p>
<p>Development Committee Report</p>	<p>Trustee Schoffer shared that the Development Office raised over \$3 million in gifts during the past year, and he congratulated the office of Development for their efforts. In addition, he acknowledged Donna Buzby for her leadership and the success driven by the Stockton community, which includes the Board, the faculty, staff, alumni, and students. Trustee Schoffer called upon Dan Nugent, Chief Development Officer and Executive Director of the University Foundation, to provide additional remarks.</p> <p>Dan Nugent thanked the Stockton community and expressed his gratitude. He reported the final numbers for gifts and commitments</p>

**Investment
Committee
Report**

Trustee Worthington reported the Investment Committee met at the end of April, and the portfolio was valued at \$112.1 million as of May 31, 2021. The portfolio gained approximately \$21.4 million in FY21 through May 31st.

**Personnel
Actions
Resolution**

President Kesselman announced the Board's review of the Personnel Actions Resolution, posted on the University's website for review.

Upon a motion duly made by Trustee Worthington and seconded by Trustee Deininger, the Board voted to approve the resolution.

**Board
Comments/
Comments
from the Public**

President Kesselman acknowledged and thanked Chair Ciccone, Michelle McDonald, and Alphonso Ogbuehi for their work on the Presidential Task Force on the Business progrp
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	<p>50th year celebration there will be a performance of the Messiah in December, location TBD and the Music Program will be traveling to Italy from June 1 to June 9, 2022.</p> <p>Jennifer Potter welcomed Lubomyr (Lou) Woroch to the University and the Division of Administration & Finance. Lou will serve as the University's Controller overseeing the Office of Fiscal Affairs.</p> <p>Lisa Honaker announced that the Performing Arts Center will be reopening this fall and the schedule of events will be released soon.</p>
Next Regularly Scheduled Meeting	The next regularly scheduled Board of Trustees meeting will be held on Wednesday, September 22, 2021, at 4:30 p.m. at the Galloway Campus in the Michael Jacobson Board of Trustees Room.
Adjournment	Upon a motion duly made by Trustee Dolce and seconded by Trustee Worthington, the Board voted to adjourn the meeting.